



FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Cyrus Shamir Sherida Title: SENIOR VICE PRESIDENT - CASINO												
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.


After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of Makati on FEB 27 2018.



Cyrus Shahriar Sherafat  
Title: Executive Vice President for Casino Marketing  
(Signature of Reporting Person)

SUBSCRIBED AND SWORN to before me this FEB 27 2018, in Makati City, Metro Manila, affiant exhibiting to me his Passport No. 505821027 issued on 26 September 2013 in United States Department of State

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Series 2018



KAREN C. LAYNADO  
Appointment No. M-282  
Notary Public for Makati City  
Term Expires 31, 2018  
Jesuit Center  
104 H. V. ... Makati City  
PTR No. ... 01-05-2018  
IBP No. LIRN-9156157 Quezon City/May 30, 2016