

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 23, 2020
2. SEC Identification Number
A1999-04864
3. BIR Tax Identification No.
204-636-102
4. Exact name of issuer as specified in its charter
Bloomberry Resorts Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
The Executive Office, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City,
Barangay Tambo, Parañaque City
Postal Code
1701
8. Issuer's telephone number, including area code
(+632) 8838920
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Unclassified Shares	11,008,675,899

11. Indicate the item numbers reported herein
Item 5. Legal Proceedings

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Bloomberry Resorts Corporation

BLOOM

PSE Disclosure Form 4-26 - Legal Proceedings

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Bloomberry Resorts and Hotels Inc. (BRHI)

Background/Description of the Disclosure

BLOOM hereby discloses that the RICO claims filed by Bangladesh Bank against RCBC and certain individuals and Philippine companies including Bloomberry Resorts & Hotels Inc. in New York has been ordered dismissed. In an Opinion and Order dated 20 March 2020, the United States District Court, Southern District of New York granted defendants' joint motion to dismiss for failure to state a Racketeer Influenced and Corrupt Organizations Act (RICO) claim or RICO conspiracy claim. The Court further declined to exercise its supplemental jurisdiction over the remaining state law claims. The Court denied the defendants other joint motions to dismiss based on lack of subject matter jurisdiction and forum non conveniens.

Name of the court or agency in which the proceedings are pending

United States District Court for the Southern District of New York

Date Instituted

Jan 31, 2019

Docket Number

Civil Action No. 19-cv-983

Principal Parties

Bangladesh Bank (Plaintiff), Rizal Commercial Banking Corporation, Maia Santos Deguito, Angela Ruth Torres, Lorenzo V. Tan, Raul Victor B. Tan, Ismael S. Reyes, Brigitte R. Capina, Nestor O. Pineda, Romualdo S. Agarrado, Philrem Service Corp., Salud Bautista, Michael Bautista, Centurytex Trading, William So Go, BRHI, Eastern Hawaii Leisure Company, Ltd., Kam Sin Wong, Weikang Xu, Ding Zhize, Gao Shuhua, and John Does 1-25 (Defendants).

Nature and description of the legal proceedings

Civil case to collect the amount allegedly lost by Bangladesh Bank from North Korean hackers who broke into Bangladesh Bank's systems and sent multiple remittances orders to their account with the Federal Reserve Bank of New York, and some remittance orders were allowed to be transacted through 4 correspondent banks in New York, and were remitted to alleged fictitious accounts with RCBC, and from where they were transacted, converted and lost, a part of which went through Philippine casinos where they were used to purchase gaming chips and were played in the casino and junket rooms.

The effect(s) on the Issuer's business or operations, if any

None

Other Relevant Information

None

Filed on behalf by:

Name

JONAS KHAW

Designation

ASSISTANT CORPORATE SECRETARY