



Bloomberg Resorts Corporation

PSE: BLOOM

Selected Unaudited Third Quarter 2023 Financial and Operating Data

CONFIDENTIALITY NOTICE AND DISCLAIMER

This document does not constitute or form part of and should not be construed as an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company or any of its subsidiaries or affiliates in any jurisdiction or as an inducement to enter into investment activity. No part of this document, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This document is not financial, legal, tax or other product advice.

This document has been prepared by the Company based on information available to them for use at a non-deal road show presentation by the Company for selected recipients for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. None of the Company or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with the document.

This document is highly confidential and being given solely for your information and for your use and may not be retained by you nor may this document, or any portion thereof, be shared, copied, reproduced or redistributed to any other person in any manner.

The statements contained in this document speak only as at the date as of which they are made, and the Company expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. By preparing this presentation, none of the Company, its management, and their respective advisers undertakes any obligation to provide the recipient with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in any such information which may become apparent.

This presentation is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any offering in the United States may be made only by means of an offering circular that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

Any reference herein to "the Company" shall mean, collectively, Bloomberry Resorts Corporation and its subsidiaries and investments.

3Q2023 Financial and Operating Data



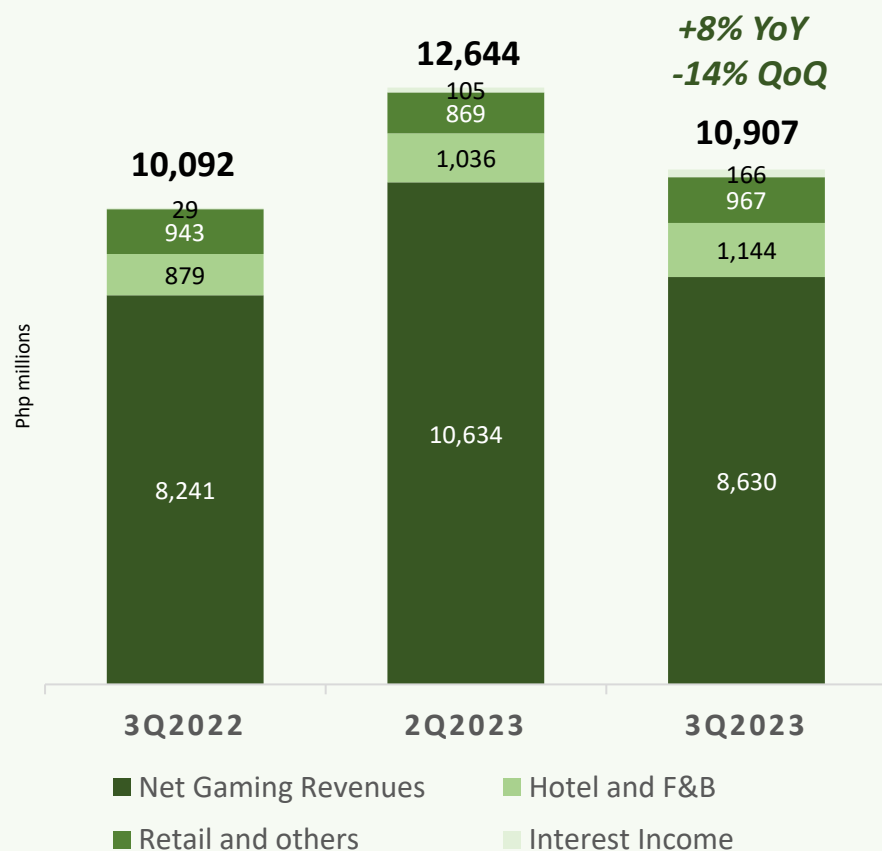
Unaudited Consolidated Income Statement (Php million) - 3Q2023

	For the Three Months Ended 30 September						Conso- Change in %
	2023			2022			
	Philippines	Korea	Consolidated	Philippines	Korea	Consolidated	
Gross gaming revenues	13,302	15	13,316	13,371	-	13,371	(0.4)
PFRS 15 allocation	(1,143)	-	(1,143)	(1,077)	-	(1,077)	6.1
Contra revenue accounts	(3,543)	-	(3,543)	(4,052)	-	(4,052)	(12.6)
Net gaming revenues	8,615	15	8,630	8,241	-	8,241	4.7
Non-gaming & other revenues	2,174	102	2,277	1,849	1	1,851	23.0
Net revenues	10,789	117	10,907	10,091	1	10,092	8.1
Cash operating expenses	(6,540)	(169)	(6,708)	(6,378)	(66)	(6,444)	4.1
Provisions for doubtful accounts	-	-	-	-	-	-	-
EBITDA (LBITDA)	4,250	(51)	4,199	3,712	(64)	3,648	15.1
<i>EBITDA margin (%)</i>	39.4%	(43.6)%	38.5%	36.8	<i>n.m.</i>	36.1	2.3pts
Depreciation and amortization	(779)	(31)	(810)	(831)	(31)	(862)	(6.1)
Interest expenses	(1,701)	7	(1,709)	(1,511)	(7)	(1,518)	12.5
Foreign exchange gain (loss)	173	2	175	274	3	276	(36.5)
Benefit from (provision for) income tax	(5)	1	(4)	(3)	-	(3)	36.6
Net profit (loss)	(1,938)	(86)	1,851	1,640	(100)	1,541	20.2

Unaudited 3Q2023 Consolidated Revenues

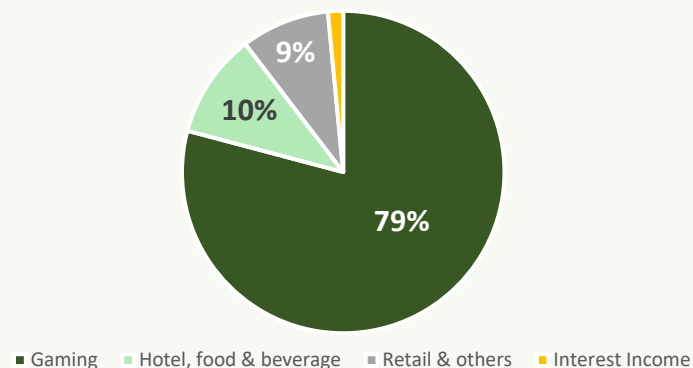
Consolidated Net Revenues

(Includes Interest Income)

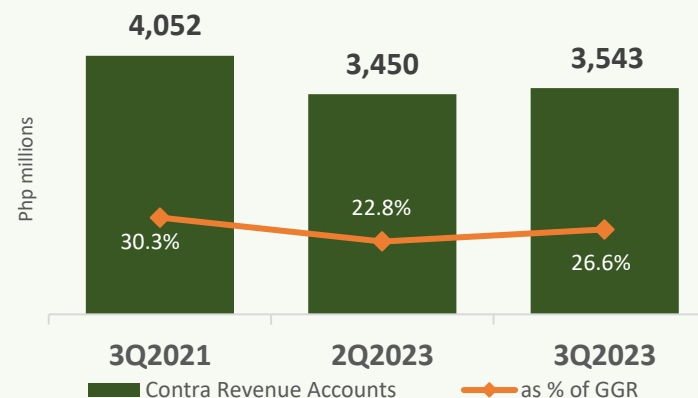


Consolidated Net Revenues Breakdown

(Includes Interest Income)



Contra Revenue Accounts



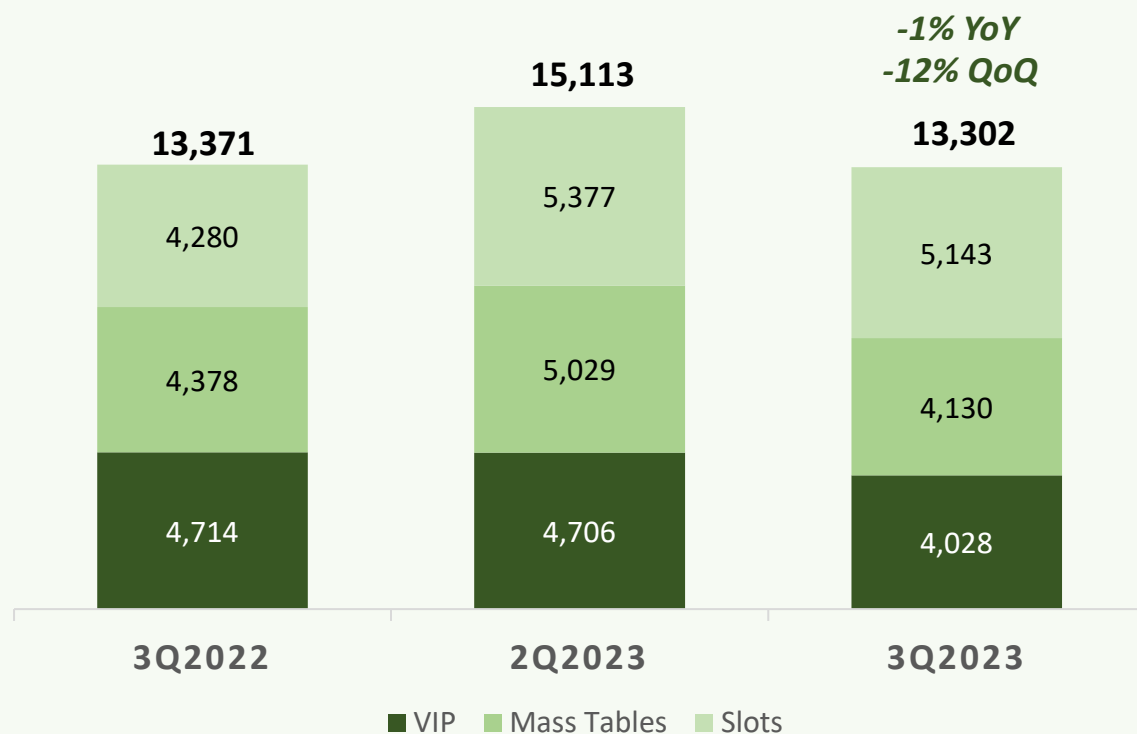
- ⌘ Consolidated Net Revenues decreased by 14% sequentially and increased by 8% YoY
- ⌘ Net Gaming Revenues accounted for 79% of Consolidated Net Revenues
- ⌘ Contra Revenue Accounts as a percentage of GGR was 27%, compared to 23% in the previous quarter and 30% in the same period last year

Note: Consolidated Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Unaudited 3Q2023 Gaming Revenues - Solaire

GGR Breakdown

3Q23	30%	31%	39%
2Q23	31%	33%	36%
3Q22	35%	33%	32%

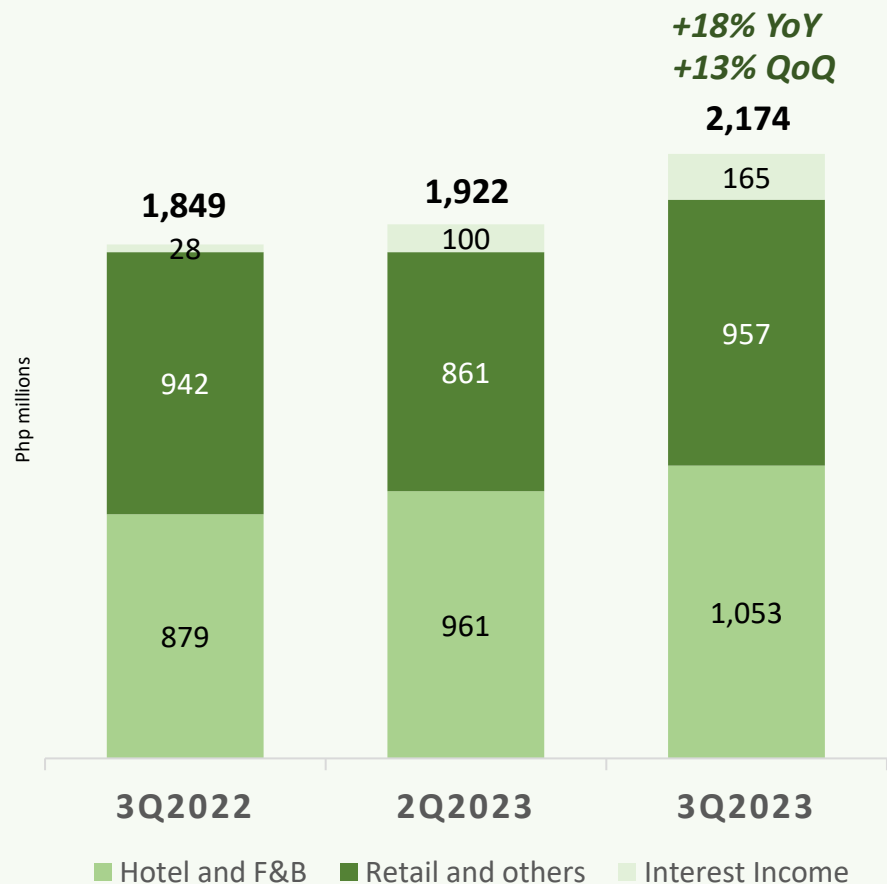


		Change in %	
In PHP millions	3Q23	vs 2Q23	vs 3Q22
VIP			
Rolling chip	146,010	-15%	+10%
Hold Rate	2.76%	flat	(0.8)ppt
VIP GGR	4,028	-14%	+15%
Mass Tables			
Mass Drop	13,863	+4%	+31%
Hold Rate	29.8%	(8.1)ppts	(11.7)ppts
Mass GGR	4,130	-18%	-6%
Slots			
Coin-in	91,182	+1%	+7%
Hold Rate	5.6%	(0.4)ppt	0.6ppt
Slots GGR	5,143	-4%	+20%
TOTAL GGR	13,302	-12%	-1%



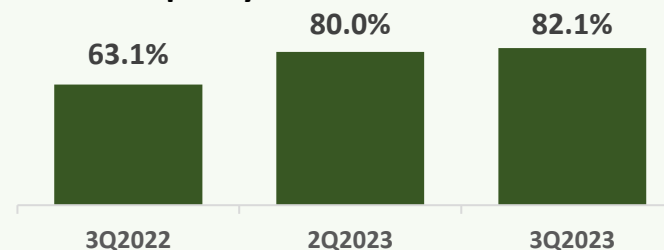
Unaudited 3Q2023 Non-Gaming Performance - Solaire

Non-gaming Revenues
(Includes Interest Income)

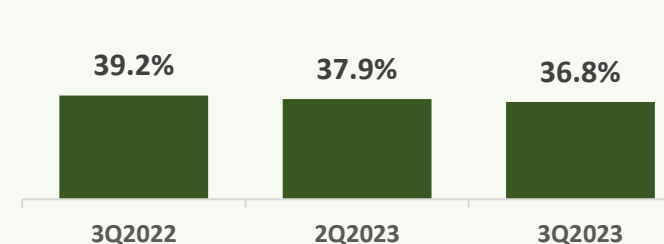


Note: Non-gaming and other revenues includes Interest Income

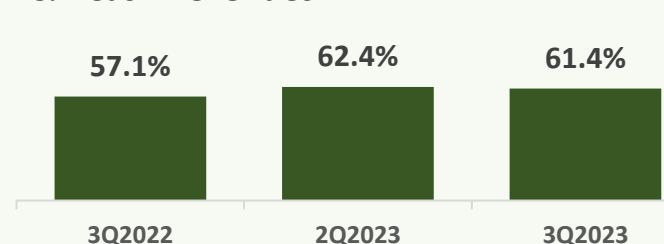
Hotel Occupancy Rate



Hotel Cash Revenues



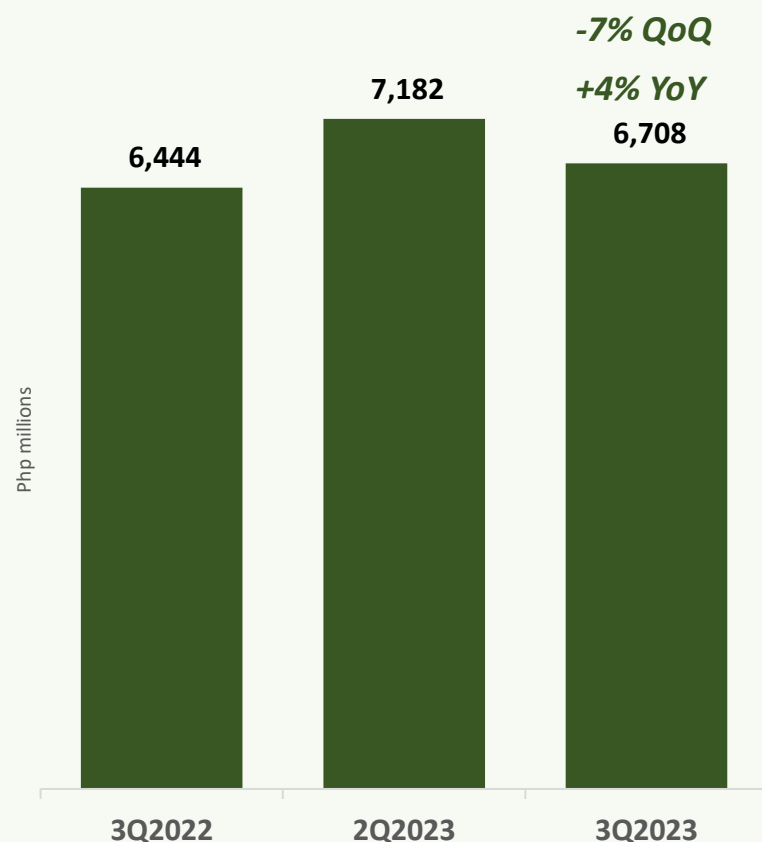
F&B Cash Revenues



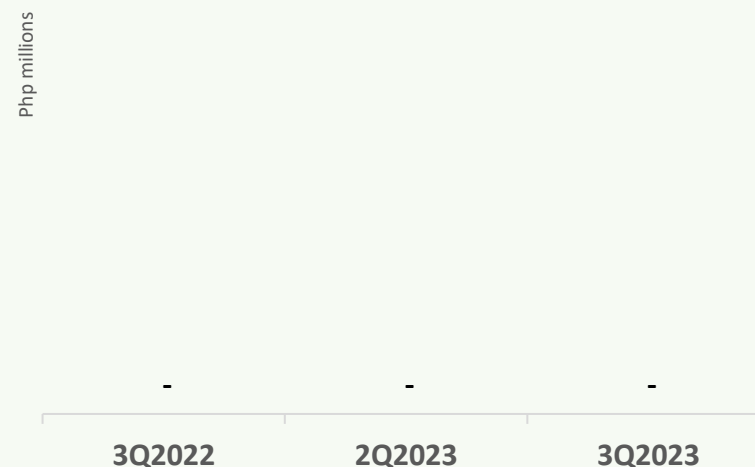
- ⌘ Non-gaming revenues increased by 13% and 18% sequentially and YoY, respectively
- ⌘ Hotel Occupancy Rate was 82.1%
- ⌘ Hotel Cash Revenues represented 37% of total hotel revenues
- ⌘ F&B Cash Revenues represented 61% of total F&B revenues

Unaudited 3Q2023 Consolidated Expenses

Cash Operating Expenses



Provisions for Doubtful Accounts

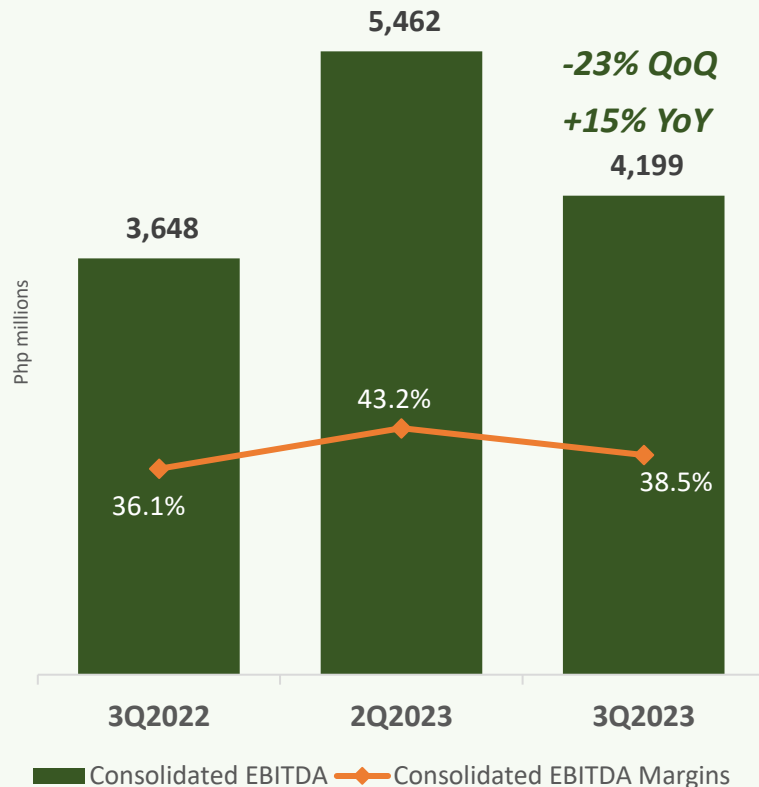


- ⊕ Consolidated Cash Operating Expenses were lower by 6% sequentially and higher by 4% YoY. The increase in cash operating expense YoY was due to higher gaming taxes and salaries and benefits consistent with the improved level of business activity at Solaire
- ⊕ There were no provisions for doubtful accounts in 3Q2023, 2Q2023 and 3Q2022

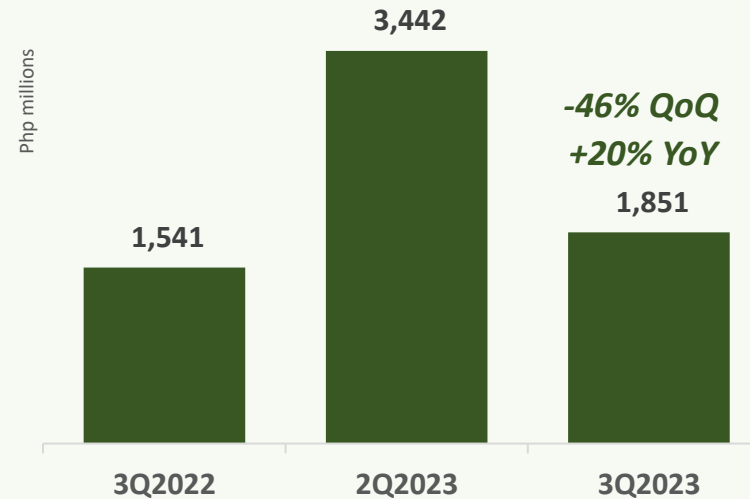


Unaudited 3Q2023 Consolidated EBITDA and Profits

Consolidated EBITDA



Consolidated Net Profit



- ⌘ Consolidated EBITDA was P4.2 billion, representing a 23% decrease sequentially and a 15% increase year-on-year. Consolidated EBITDA margin was 39% compared to 43% and 36% in 2Q2023 and 3Q2023, respectively
- ⌘ Hold-normalized Consolidated EBITDA was P4.3 billion, representing an increase of 49% YoY
- ⌘ Consolidated Net Profit was P1.9 billion, lower by 46% from the previous quarter and higher by 20% compared to the same quarter last year

9M2023 Financial and Operating Data



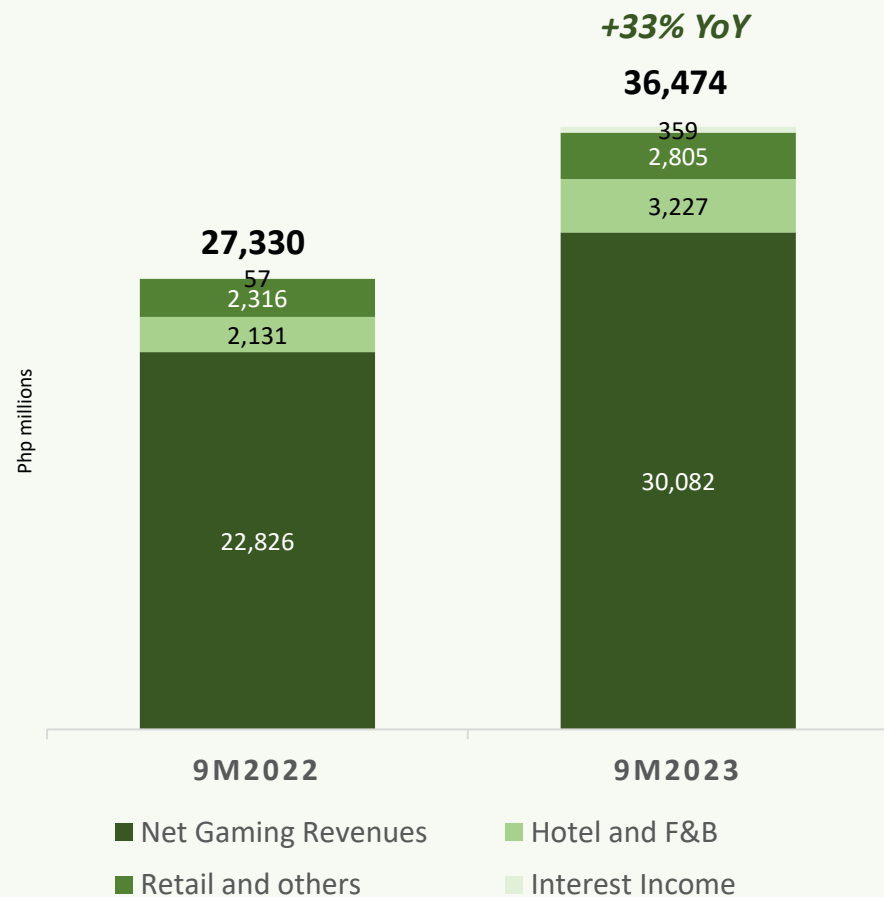
Unaudited Consolidated Income Statement (Php million) - 9M2023

	For the Nine Months Ended 30 September						Conso- Change in %
	2023			2022			
	Philippines	Korea	Consolidated	Philippines	Korea	Consolidated	
Gross gaming revenues	44,457	21	44,478	35,413	-	35,413	25.6
PFRS 15 allocation	(3,211)	-	(3,211)	(2,548)	-	(2,548)	26.0
Contra revenue accounts	(11,184)	-	(11,185)	(10,039)	-	(10,039)	11.4
Net gaming revenues	30,062	20	30,082	22,826	-	22,826	31.8
Non-gaming & other revenues	6,165	226	6,392	4,501	4	4,504	41.9
Net revenues	36,228	246	36,474	27,326	4	27,330	33.5
Cash operating expenses	(20,591)	(495)	(21,087)	(16,714)	(219)	(16,933)	24.5
Provisions for doubtful accounts	-	-	-	(27)	-	(27)	(100)
EBITDA (LBITDA)	15,636	(249)	15,387	10,586	(215)	10,370	48.4
<i>EBITDA margin (%)</i>	43.2%	<i>n.m.</i>	42.2%	38.7%	<i>n.m.</i>	37.9%	4.2pts
Depreciation and amortization	(2,406)	(92)	(2,498)	(2,538)	(92)	(2,630)	(5.0)
Interest expense	(4,881)	(21)	(4,902)	(4,240)	(21)	(4,261)	15.0
Foreign exchange gain (losses)	(70)	2	(68)	525	4	529	n.m.
Gain on sale on property and equipment and others	-	357	357	-	-	-	-
Benefit from (provision for) income tax	(8)	-	(8)	4	(1)	4	n.m.
Net profit (loss)	8,271	(4)	8,267	4,337	(324)	4,012	106.0

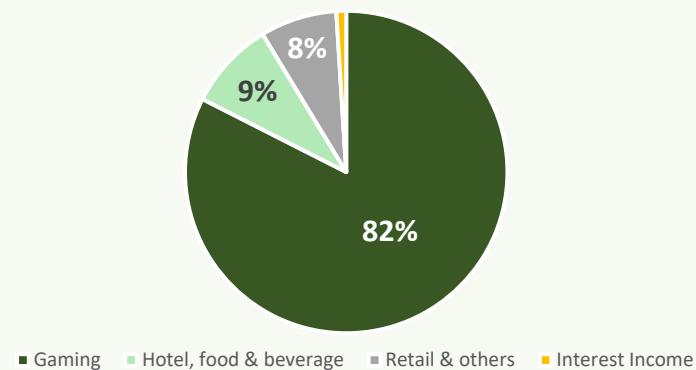


Unaudited 9M2023 Consolidated Revenues

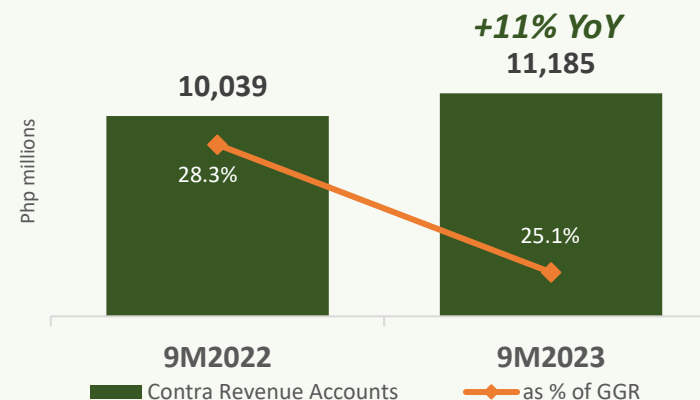
Consolidated Net Revenues
(Includes Interest Income)



Consolidated Net Revenues Breakdown
(Includes Interest Income)



Contra Revenue Accounts

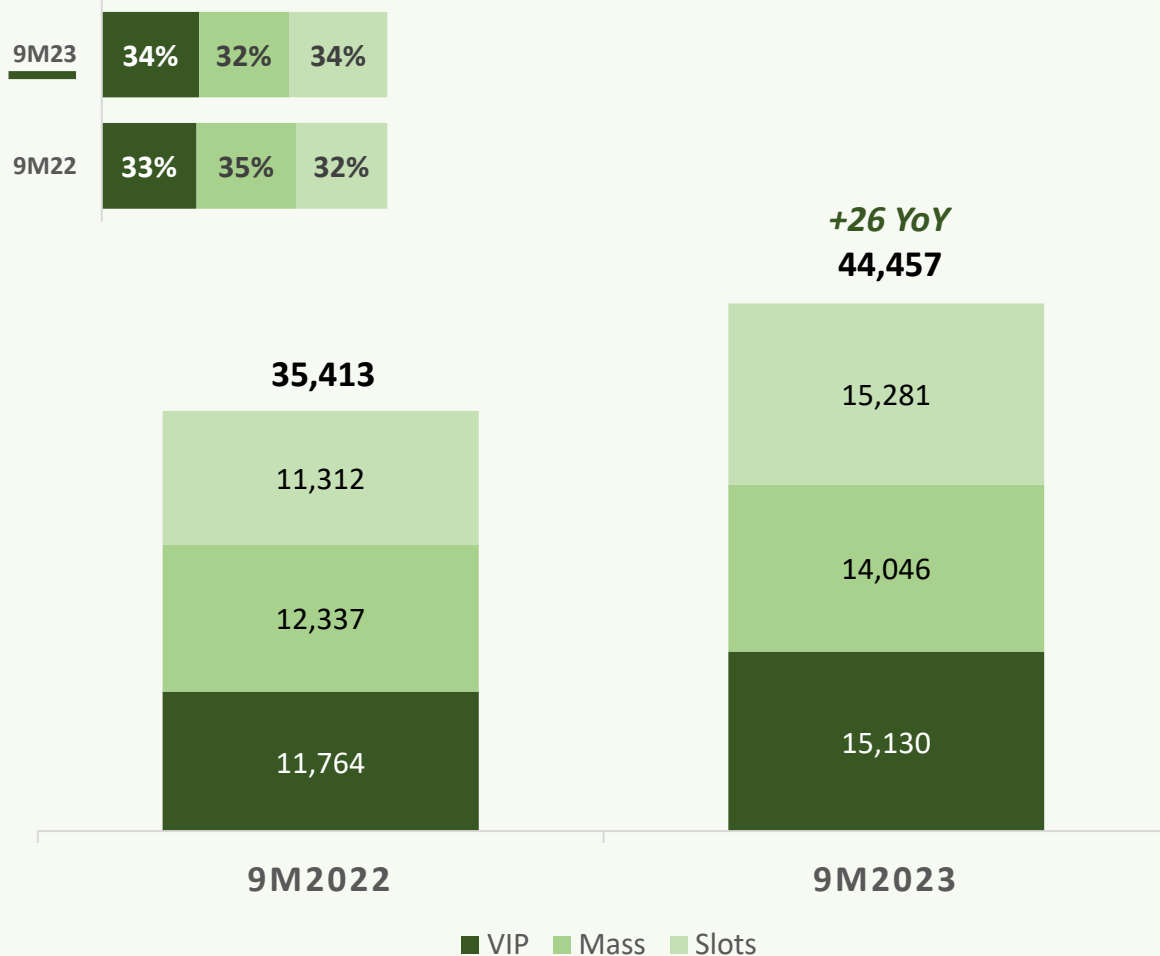


- ⊕ Consolidated Net Revenues increased by 33% YoY
- ⊕ Net Gaming Revenues accounted for 82% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 25% compared to 28% in the same period last year

Note: Consolidated Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Unaudited 9M2023 Gaming Revenues - Solaire

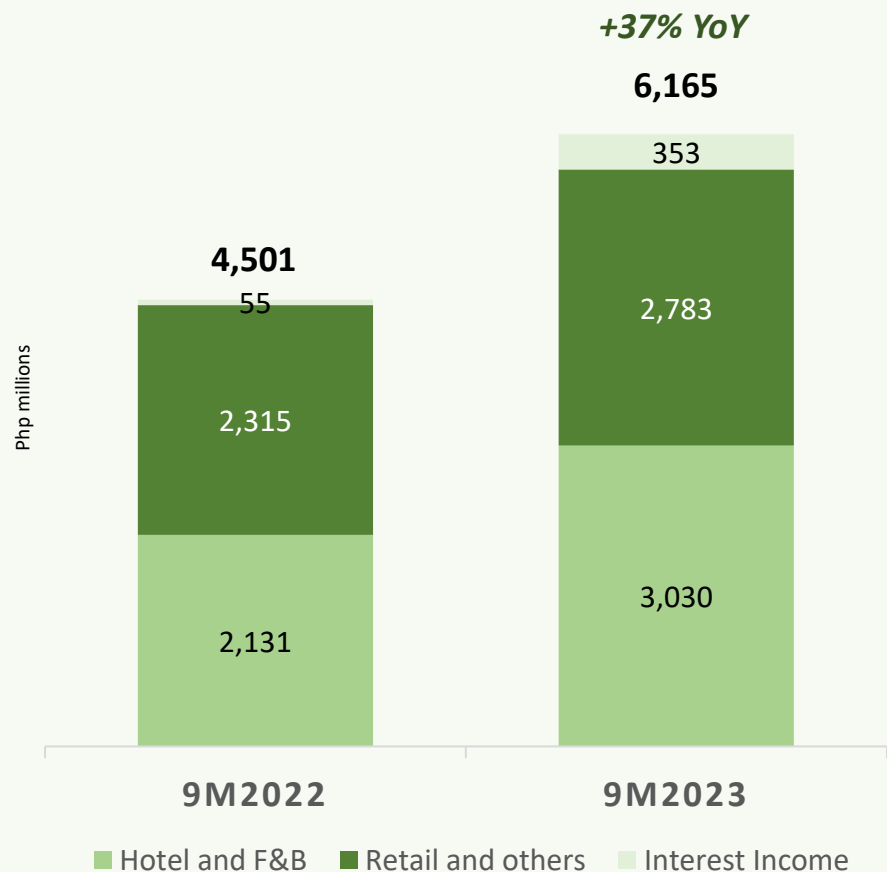
GGR Breakdown



In PHP millions	9M23	Change in % vs 9M22
VIP		
<i>Rolling chip</i>	486,722	+46%
<i>Hold Rate</i>	3.11%	(0.4)ppt
<i>VIP GGR</i>	15,130	+29%
Mass		
<i>Mass Drop</i>	39,219	+46%
<i>Hold Rate</i>	35.8%	(10.1)ppts
<i>Mass GGR</i>	14,045	+14%
Slots		
<i>Coin-in</i>	265,144	+22%
<i>Hold Rate</i>	5.8%	+0.6ppt
<i>Slots GGR</i>	15,281	+35%
TOTAL GGR	44,457	+26%

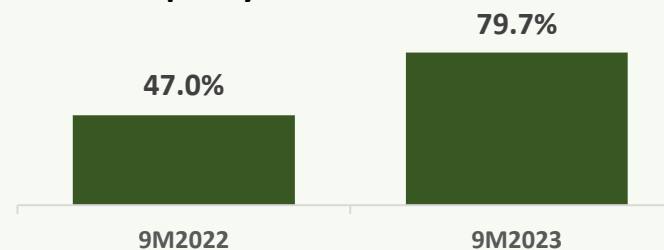
Unaudited 9M2023 Non-Gaming Performance - Solaire

Non-gaming Revenues
(Includes Interest Income)

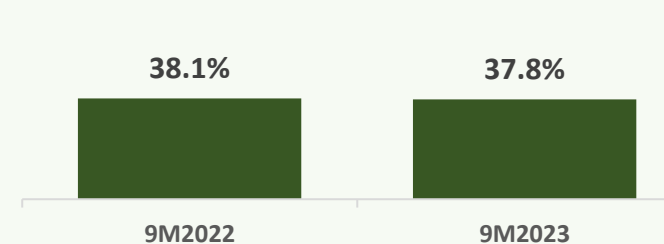


Note: Non-gaming and other revenues includes Interest Income

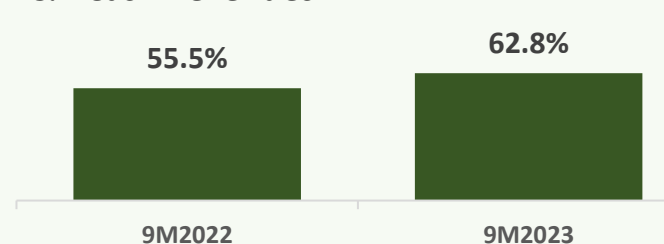
Hotel Occupancy Rate



Hotel Cash Revenues



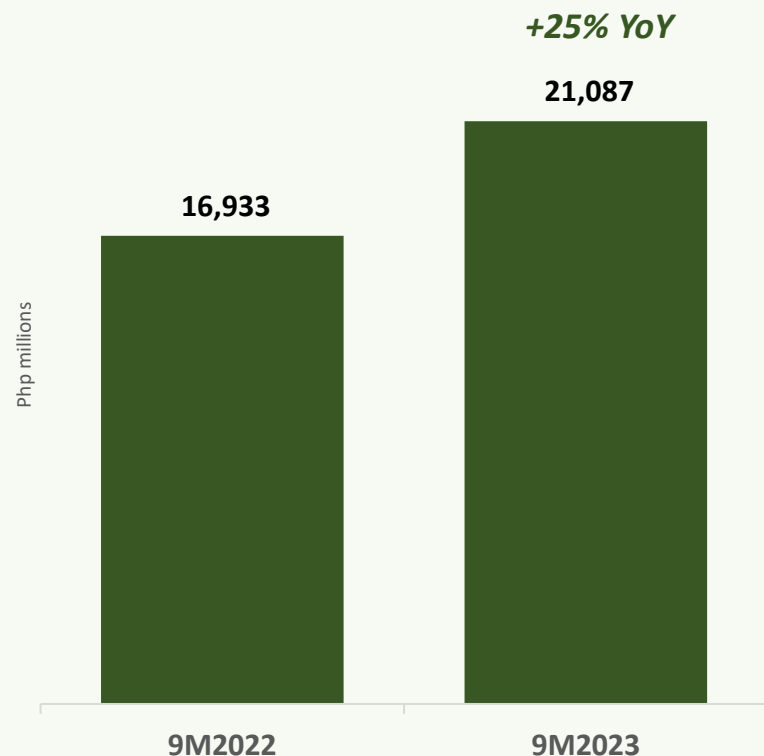
F&B Cash Revenues



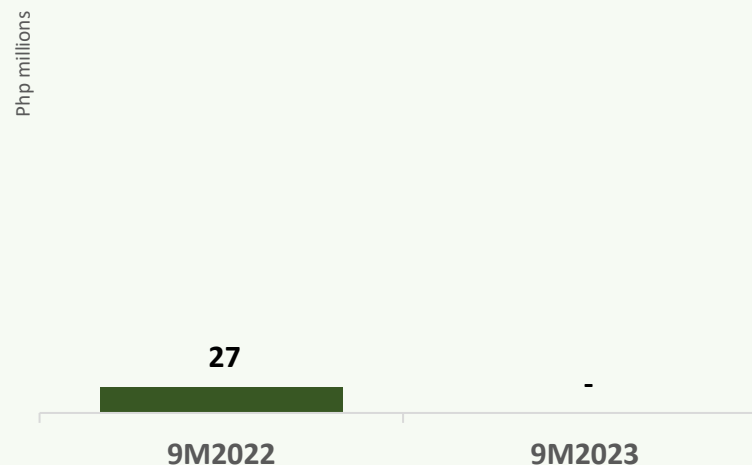
- ⌘ Non-gaming revenues increased by 37% YoY
- ⌘ Hotel Occupancy Rate was 80.0%
- ⌘ Hotel Cash Revenues represented 38% of total hotel revenues
- ⌘ F&B Cash Revenues represented 63% of total F&B revenues

Unaudited 9M2023 Consolidated Expenses

Cash Operating Expenses



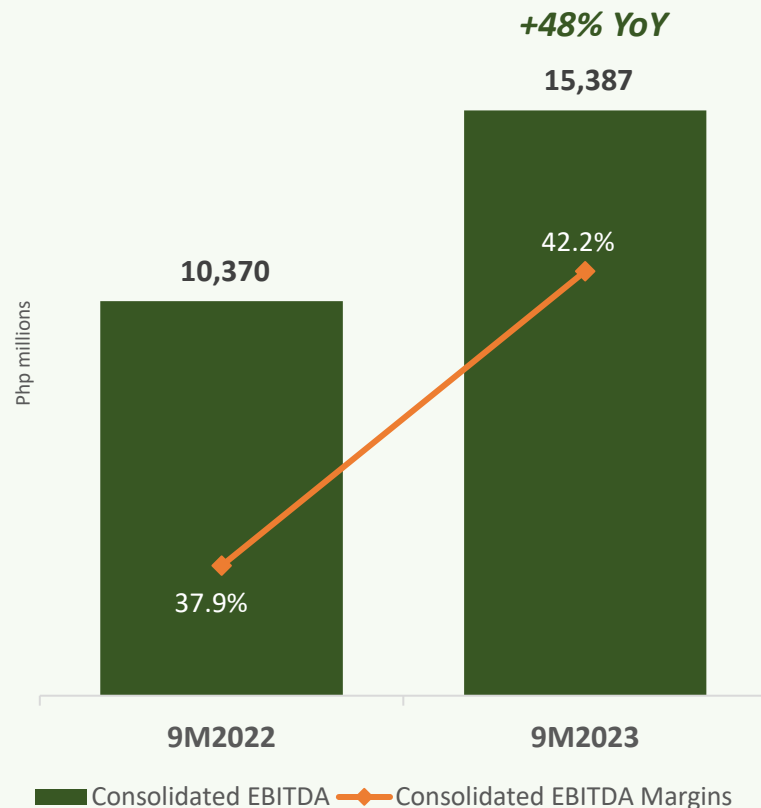
Provisions for Doubtful Accounts



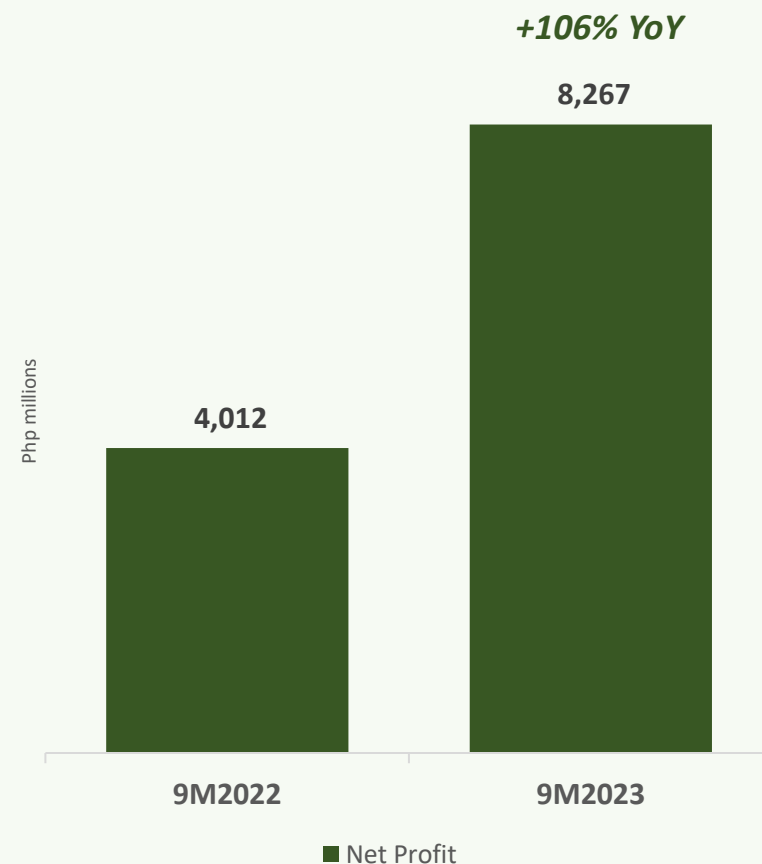
- ⊕ Consolidated Cash Operating Expenses were higher by 25% YoY. The increase in cash operating expense YoY was due to higher gaming taxes and salaries and benefits consistent with the improved level of business activity at Solaire
- ⊕ There were no provision nil for doubtful accounts in 9M2023 compared to provisions of Php26.6 million the same period last year

Unaudited 9M2023 Consolidated EBITDA and Profits (Loss)

Consolidated EBITDA



Consolidated Net Profit



- Ⓔ Consolidated EBITDA was P15.4 billion, representing an increase of 48% YoY. Consolidated EBITDA margin was 42% compared to 38% in the same period last year
- Ⓔ Hold-normalized Consolidated EBITDA was P14.4 billion, representing an increase of 73% YoY
- Ⓔ Consolidated Net Profit was P8.3 billion, representing an increase of 106% YoY.

Consolidated Balance Sheet

Php million	30 September 2023	31 December 2022	YTD change in %
Current assets	42,707	41,411	3.1
Non-current assets	110,008	99,714	10.3
Total assets	152,715	141,126	8.2
Current liabilities	21,169	20,770	1.9
Non-current liabilities	90,135	87,201	3.4
Total liabilities	111,304	107,971	3.1
Equity	41,411	33,155	24.9

- ⌘ Cash and cash equivalents as of 30 September 2023 was Php39.4 billion
- ⌘ Total Interest-bearing debt was P96.5 billion as of September 30, 2023
- ⌘ As of September 30, 2023, the company has drawn P18.2 billion from the P40 billion Syndicated Loan Facility

Notes: For a detailed discussion of the above items, please refer to the MD&A section of the Bloomberry Resorts Corporation 17-Q Filing