

A199904864

SEC Registration Number

BLOOMBERRY RESORTS CORPORATION

(Company's Full Name)

THE EXECUTIVE OFFICES, SOLAIRE
RESORT & CASINO, 1 ASEAN AVENUE,
ENTERTAINMENT CITY, BARANGAY
TAMBO, PARAÑAQUE CITY

(Business Address: No. Street City/Town/Province)

SILVERIO BENNY J. TAN

(Contact Person)

88838920

(Company Telephone Number)

12 31

Month Day
(Fiscal Year)

17 - C

(Form Type)

3rd Thursday of
April

Month Day
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

99

(as of 31 July 2025)

Total No. of Stockholders

Total Amount of Borrowings

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

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Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **12 August 2025**
Date of Report
2. SEC Identification Number: **A199904864**
3. BIR Tax Identification No.: **204-636-102**
4. **Bloomberry Resorts Corporation**
Name of issuer as specified in the charter
5. **Philippines**
Country of Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **The Executive Offices, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City, Barangay Tambo, Parañaque City**
Address of Principal Office
8. **(+632) 88838920**
Registrant's Telephone Number
9. **N/A**
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1701
Postal Code

Titles of Each Class

**Number of Shares Outstanding and
Amount of Debt Outstanding**

Unclassified Shares,
Php1.00 par value

11,487,534,908

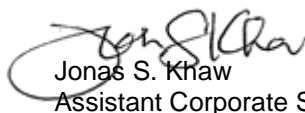
11. Item number reported herein: Item 9. Other Events

Please see attached disclosure submitted by BLOOM to the Philippine Stock Exchange.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLOOMBERRY RESORTS CORPORATION

By:



Jonas S. Khaw
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Aug 12, 2025

2. SEC Identification Number

A1999-04864

3. BIR Tax Identification No.

204-636-102

4. Exact name of issuer as specified in its charter

Bloomberry Resorts Corporation

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

The Executive Office, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City,
Barangay Tambo, Parañaque City

Postal Code

1701

8. Issuer's telephone number, including area code

+632 88838920

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Unclassified Shares, Php1.00 par value	11,487,534,908

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Bloomberry Resorts Corporation

BLOOM

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press release of BLOOM in connection with its Second Quarter 2025 financial performance.
Background/Description of the Disclosure
Please see attached Press Release for details.
Other Relevant Information
None.



Bloomberg Resorts Corporation

BLOOMBERRY RESORTS CORPORATION

(incorporated in the Philippines)

PSE: BLOOM

SECOND QUARTER AND FIRST HALF 2025 UNAUDITED RESULTS ANNOUNCEMENT

**Bloomberg 1H25 income down 52 percent on continued weakness in Entertainment City
Solaire Resort North mass gaming volumes continue to rise**

2Q2025 HIGHLIGHTS:

- ⌘ Bloomberg's Gross Gaming Revenue (GGR) was P14.3 billion, representing a decrease of 1% from P14.5 billion in the second quarter of 2024. GGR was impacted by continued weakness in the VIP and premium mass segments, particularly in Solaire Resort Entertainment City (SEC). Solaire Resort North (SN) contributed P4.5 billion in GGR for the quarter which compares to P1.1 billion generated between May 25 and June 30, 2024.
- ⌘ The combination of Mass tables and Electronic Gaming Machines (EGM) GGR across the company's two Metro Manila properties continued to expand as it grew 18% year-over-year.
- ⌘ Consolidated EBITDA was P2.5 billion, lower by 30% compared to P3.6 billion in the second quarter of 2024. The decline was mostly due to a lower contribution from SEC which was impacted by softer gaming volumes as well as "MegaFUNalo!" operating expenses amounting to P461.0 million.
- ⌘ Consolidated net loss was P1.4 billion, compared with net income of P1.3 billion in the same period last year.

FIRST HALF 2025 HIGHLIGHTS:

- ⌘ Consolidated GGR was P31.1 billion, representing an increase of 6% from P29.2 billion in the first half of 2024. SEC recorded GGR of P21.9 billion, compared with P28.1 billion in the same period last year. SN generated GGR of P9.1 billion in the first six months, compared to only P1.1 billion covering the May 25 to June 30, 2024 period.
- ⌘ Consolidated net revenue was P27.0 billion, representing an increase of 9% against P24.8 billion in the same period last year.
- ⌘ Consolidated EBITDA was P6.9 billion, compared with P8.6 billion in the first six months of the previous year. EBITDA was impacted by P509.5 million of "MegaFUNalo!" operating expenses.
- ⌘ Consolidated net income was P1.9 billion, compared with P4.0 billion reported in the first half of 2024.

Bloomberg Resorts Corporation ("Bloomberg", "the Company"), whose subsidiaries own and operate Solaire Resort Entertainment City (SEC), Solaire Resort North (SN), and Jeju Sun Hotel & Casino (Jeju Sun), reported unaudited consolidated financial results for the three months and six months ended June 30, 2025.

Enrique K. Razon Jr., Bloomberry Chairman and CEO, commented, “It was a challenging second quarter for Bloomberry as softness persisted in Solaire Entertainment City’s VIP and premium mass segments. However, Solaire North saw further growth as mass gaming volumes and non-gaming revenue increased over the previous quarter. The gains in our second property contributed to the performance of our Metro Manila mass gaming and non-gaming revenue which rose 18% and 37% year-over-year, respectively.”

“Last June, our new online platform “MegaFUNalo!” was made available to the public on a soft-launch basis. In the coming months, we will introduce more content and enhancements to the platform that will strengthen its competitiveness.”

Consolidated Results

Bloomberry’s Gross Gaming Revenue (GGR) was P14.3 billion, representing a decrease of 1% from P14.5 billion in the second quarter of 2024. In the first six months of 2025, consolidated GGR was P31.1 billion, higher by 6% compared to the same period last year. GGR was impacted by continued weakness in the VIP and premium mass segments, particularly in SEC. Meanwhile, the combined performance of mass table games and electronic gaming machines across the company’s two Metro Manila properties recorded GGR growth of 18% and 24% in the second quarter and first half, respectively.

Contra-revenue accounts in the second quarter decreased by 11% year-over-year to P3.0 billion. This represents 21% of consolidated GGR, compared to 23% in the same quarter last year.

Non-gaming revenue was P3.2 billion for the quarter, representing an increase of 35% from P2.4 billion generated in the same quarter last year. In the first half of 2024, non-gaming revenue was P6.2 billion, higher by 35% year-over-year.

Net revenue in the second quarter was P12.7 billion, representing an increase of 3% from P12.3 billion in the same period last year. Net revenue increased by 9% in the first six months to P27.0 billion.

Cash operating expenses in the second quarter reached P10.2 billion, higher by 17% compared to P8.6 billion in the same quarter last year. Cash operating expenses increased due to the recognition of a full quarter of SN’s operating costs compared to only 37 days in the second quarter of 2024 as well as P461.0 million of “MegaFUNalo!” operating expenses which were not present previously. Cash operating expenses in the first half of 2025 increased by 24% to P20.1 billion of which P509.5 million was attributable to “MegaFUNalo!”. The Company made no provisions for bad debt in the second quarter.

For the quarter, the Company recorded consolidated EBITDA of P2.5 billion, representing a decrease of 30% from P3.6 billion in the same quarter last year. In the first half of 2025, Bloomberry’s EBITDA was P6.9 billion, lower by 19% year-over-year. For comparative purposes, in 2024, a one-off item that impacted EBITDA was SN pre-operating expense which amounted to P764.1 million and P1.1 billion in the second quarter and first half of 2024, respectively.

Bloomberry reported a net loss of P1.4 billion for the quarter which compares to net profit of P1.3 billion in the same period last year. Net income in the first six months was P1.9 billion, down 52% from P4.0 billion in the first half of 2024. For comparative purposes, notable one-off items that impacted net income in the first half of 2025 were both related to the refinancing of the P40 billion Syndicated Loan Facility: 1) P175 million of GRT-related charges and 2) the P2.9 billion one-time, non-cash refinancing gain.

In the second quarter of 2025, the Company reported Basic Earnings per Share (EPS) loss of P0.134, which compares to a gain of P0.118 in the same quarter last year. EPS gain in the first half of 2025 was P0.181, lower than the P0.349 reported in the first half of 2024.

Solaire Resort Entertainment City (SEC)

For the second quarter, total GGR at SEC was P9.8 billion, representing a decline of 27% from P13.3 billion in the second quarter of 2024. GGR was negatively impacted by weaker volumes across all gaming segments and lower win rates in VIP tables and EGMs.

VIP rolling chip volume was P63.9 billion, representing a year-over-year decline of 46%. The VIP hold rate was 2.23% against 3.17% in the second quarter of 2024. VIP GGR was P1.4 billion, declining by 62% compared to P3.7 billion in the same quarter last year.

Mass table drop was P7.9 billion, representing a year-over-year decline of 23%. The mass table hold rate was 49.2%, compared to 41.7% in the same period last year. Mass table GGR was P3.9 billion, down by 9% from P4.3 billion in the second quarter of 2024.

EGM coin-in was P81.2 billion, recording a 12% year-on-year decrease. The EGM hold rate was 5.5% compared to 5.7% in the second quarter of 2024. EGM GGR was P4.5 billion, lower by 16% compared to P5.3 billion in the same quarter last year.

Non-gaming revenue was P2.1 billion, up 2% from P2.0 billion in the same quarter last year. Net revenue was P8.2 billion, down 25% from P11.0 billion in the second quarter of 2024.

SEC generated EBITDA of P1.7 billion which was down 61% from P4.4 billion in the same quarter of last year.

Solaire Resort North (SN)

SN generated GGR of P4.5 billion for the quarter which compares to GGR generated over the May 25 to June 30, 2024 period of P1.1 billion. The property continues to gain traction particularly in the Mass Table and EGM segments.

VIP rolling chip volume was P4.3 billion. At a VIP hold rate of 4.86%, VIP GGR was a P207.3 million.

Mass table drop and EM coin-in was P7.0 billion and P40.1 billion, which compares to P2.3 billion and P10.4 billion, respectively, in the last 37 days of the second quarter of 2024. At a hold rate of 26.7% for mass tables and 6.1% for EGMs, GGR was P1.9 billion and P2.4 billion, respectively.

Non-gaming revenue was P1.0 billion, which compares to P213.0 million in the second quarter of 2024. Net revenue was P4.3 billion, which compares to P1.1 billion in the same period last year.

SN generated EBITDA of P1.1 billion, higher by P818.9 million compared to P250.1 million in the second quarter of 2024.

Jeju Sun Resort & Casino (Jeju Sun)

Solaire Korea's Jeju Sun recorded gross gaming revenue of P2.5 million, representing a decrease of P33.2 million from P35.7 million in the same quarter last year.

Non-gaming revenue was P126.2 million, up 1% from P125.5 million in the same quarter last year. Net revenue was P128.3 million, lower by 20% year-over-year.

Jeju Sun generated LBITDA of P41.4 million which was lower than the P89.4 million recorded in the second quarter of 2024.

Balance Sheet and Other Items

As of June 30, 2025, Bloomberry had a consolidated cash and cash equivalents balance of P29.6 billion. Total outstanding long-term debt was P106.1 billion, which represents the balance of the current and non-current portions of the P72.0 billion and P40.0 billion Syndicated Refinancing Facilities. Total equity attributable to equity holders of the parent company was P63.4 billion.

Bloomberry had P1.3 billion in net receivables as of June 30, 2025, lower by P1.0 billion from the beginning of the year. Total allowances cover all receivables over 90 days.

About Bloomberg Resorts Corporation

Listed on the Philippine Stock Exchange (PSE: BLOOM), Bloomberg Resorts Corporation is a leader in developing world-class destinations, comprising luxurious accommodations, premier gaming facilities, and exceptional dining. Its portfolio includes Solaire Resort Entertainment City, Solaire Resort North in Quezon City, and Jeju Sun Hotel & Casino (Jeju City) in Korea.

Solaire Resort North, a USD \$1.0 billion venture, is the latest addition to the celebrated Solaire brand. It is Quezon City's inaugural luxury destination to offer authentic five-star services and amenities.

For further details, please visit www.bloomberg.ph and www.solaireresort.com.

Supplementary Information

Solaire Resort Entertainment City – Gross Gaming Revenue and Hotel Occupancy In Php millions, except for percentages

	For the three months ended June 30,			For the six months ended June 30,		
	2025	2024	YoY Change (%)	2025	2024	YoY Change (%)
VIP Rolling Chip	63,903	117,851	(46)	151,626	224,792	(33)
VIP win rate	2.23%	3.17%	(0.94)	2.78%	3.56%	(0.78)
VIP GGR	1,422	3,738	(62)	4,221	8,005	(47)
Mass Tables Drop	7,862	10,234	(23)	16,383	21,358	(23)
Mass Tables Hold Rate	49.2%	41.7%	7.5	53.6%	41.4%	12.8
Mass Tables GGR	3,870	4,267	(9)	8,783	8,848	(1)
EGM Coin-in	81,171	92,565	(12)	168,959	190,445	(11)
EGM Hold Rate	5.5%	5.7%	(0.2)	5.3%	5.9%	(0.6)
EGM GGR	4,475	5,296	(16)	8,911	11,199	(20)
Total GGR	9,768	13,301	(27)	21,915	28,052	(22)
Hotel Occupancy	72.6%	74.5%	(2)	71.8%	75.9%	(4)

Solaire Resort North – Gross Gaming Revenue and Hotel Occupancy In Php millions, except for percentages

	For the three months ended June 30,			For the six months ended June 30,		
	2025	2024	YoY Change (%)	2025	2024	YoY Change (%)
VIP Rolling Chip	4,263	-	-	13,143	-	-
VIP win rate	4.86%	-	-	5.17%	-	-
VIP GGR	207	-	-	679	-	-
Mass Tables Drop	7,021	2,251	212	13,490	2,251	499
Mass Tables Hold Rate	26.7%	22.5%	4.2	28.5%	22.5%	6.0
Mass Tables GGR	1,877	508	270	3,848	508	658
EGM Coin-in	40,075	10,376	286	77,067	10,376	643
EGM Hold Rate	6.1%	6.0%	-	6.0%	6.0%	(0.1)
EGM GGR	2,245	629	286	4,617	629	634
Total GGR	4,510	1,136	297	9,145	1,136	705
Hotel Occupancy	61.8%	20.1%	41.7	59.5%	20.1%	39.2

Income Statement
In Php millions

For the Three Months Ended June 30,

	2025					2024					Conso Change in %
	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	
Gross gaming revenues	9,768	4,510	2	-	14,280	13,301	1,136	36	-	14,473	(1.3)
PFRS 15 allocation	(1,198)	(555)	-	-	(1,754)	(1,092)	(80)	-	-	(1,172)	49.7
Contra revenue accounts	(2,417)	(620)	(1)	-	(3,038)	(3,230)	(168)	-	-	(3,399)	(10.6)
Net gaming revenues	6,152	3,334	2	-	9,488	8,979	888	35	-	9,903	(4.2)
Non-gaming & other revenues	2,078	1,002	126	1	3,207	2,035	213	126	8	2,382	34.6
Net revenues	8,230	4,336	128	1	12,695	11,014	1,101	161	8	12,285	3.3
Cash operating expenses	(6,522)	(3,267)	(170)	(197)	(10,155)	(6,594)	(851)	(250)	(950)	(8,646)	17.5
EBITDA	1,707	1,069	(41)	(196)	2,539	4,420	250	(89)	(942)	3,639	(30.2)
EBITDA margin (%)	20.7%	24.7%	n.m.	n.m.	20.0%	40.1	22.7	n.m.	n.m.	29.6	(9.6) pts
Depreciation and amortization	(670)	(1,160)	(23)	(2)	(1,855)	(770)	(450)	(27)	(9)	(1,256)	47.8
Interest expense	(1,151)	(770)	-	-	(1,922)	(1,563)	(226)	-	-	(1,789)	7.4
Foreign exchange gain (losses)	(168)	-	-	1	(168)	712	(3)	-	8	717	n.m.
Others	(3)	-	-	-	(3)	-	-	-	31	31	n.m.
Benefit from (provision for) income tax	2	-	-	-	2	(2)	-	-	-	(3)	n.m.
Net profit (loss)	(283)	(861)	(64)	(198)	(1,406)	2,797	(429)	(117)	(911)	1,340	n.m

For the Six Months Ended June 30,

	2025					2024					Conso Change in %
	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	
Gross gaming revenues	21,915	9,145	6	-	31,065	28,052	1,136	51	-	29,239	6.2
PFRS 15 allocation	(2,420)	(1,049)	-	-	(3,470)	(2,268)	(80)	-	-	(2,347)	47.8
Contra revenue accounts	(5,288)	(1,428)	(2)	-	(6,719)	(6,537)	(168)	-	-	(6,706)	0.2
Net gaming revenues	14,206	6,667	4	-	20,877	19,247	888	51	-	20,186	3.4
Non-gaming & other revenues	4,034	1,915	219	2	6,170	4,128	213	217	22	4,581	34.7
Net revenues	18,240	8,582	223	2	27,047	23,375	1,101	268	22	24,766	9.2
Cash operating expenses	(13,096)	(6,431)	(324)	(280)	(20,131)	(13,627)	(851)	(413)	(1,315)	(16,206)	24.2
EBITDA	5,144	2,151	(101)	(279)	6,916	9,747	250	(145)	(1,292)	8,560	(19.2)
EBITDA margin (%)	28.2	25.1	n.m.	n.m.	25.6	41.7	22.7	n.m.	n.m.	34.6	(9.0) pts
Depreciation and amortization	(1,349)	(2,332)	(45)	(5)	(3,731)	(1,551)	(450)	(57)	(32)	(2,090)	78.6
Interest expense	(2,295)	(1,761)	-	(1)	(4,056)	(3,133)	(226)	-	-	(3,359)	20.7
Foreign exchange gain (losses)	(240)	(8)	-	(5)	(253)	827	(3)	-	13	836	n.m.
Others	81	2,947	-	-	3,028	-	-	-	31	31	n.m.
Benefit from (provision for) income tax	5	-	-	-	5	(5)	-	-	-	(5)	n.m.
Net profit (loss)	1,346	998	(146)	(289)	1,908	5,884	(429)	(202)	(1,281)	3,973	(52.0)

Notes: 1) SEC = Solaire Resort Entertainment City, 2) SN = Solaire Resort North, 3) Includes non-operating subsidiaries (Solaire Properties Corporation, Solaire Resorts Corporation, Bloomberry Cruise Terminals, Inc.), Solaire Korea and Muui) and pre-operating expenses of SN