



Bloomberg Resorts Corporation

PSE: BLOOM

**Selected Audited Fourth Quarter / Full Year 2025
Financial and Operating Data**

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Any reference herein to "the Company" shall mean, collectively, Bloomberry Resorts Corporation and its subsidiaries and investments.



4Q2025 Financial and Operating Data

Consolidated

Audited Consolidated Income Statement (Php million) - 4Q2025

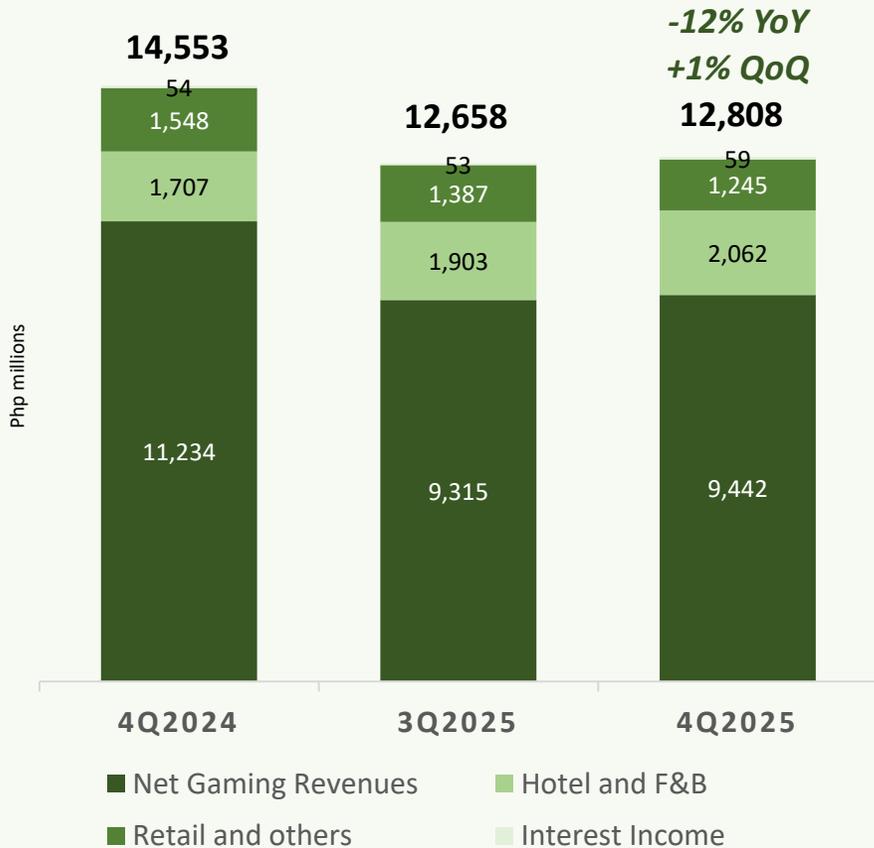
	For the Three Months Ended 31 December										Conso Change in %
	2025					2024					
	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	
Gross gaming revenues	9,329	4,773	7	-	14,109	12,588	3,601	1	-	16,189	(12.8)
PFRS 15 allocation	(1,150)	(595)	-	-	(1,745)	(1,257)	(498)	-	-	(1,755)	(0.6)
Contra revenue accounts	(2,156)	(765)	()	-	(2,922)	(2,660)	(529)	(1)	-	(3,191)	8.4
Net gaming revenues	6,022	3,413	7	-	9,442	8,670	2,573	(1)	-	11,243	16.0
Non-gaming & other revenues	2,059	1,152	146	9	3,366	2,238	937	131	4	3,309	1.7
Net revenues	8,081	4,565	153	9	12,808	10,908	3,510	130	4	14,553	(12.0)
Cash operating expenses	(7,378)	(3,737)	(191)	(169)	(11,474)	(7,024)	(3,161)	(162)	(219)	(10,566)	8.6
EBITDA (LBITDA)	703	828	(38)	(160)	1,334	3,884	350	(32)	(215)	3,987	(66.5)
EBITDA margin (%)	8.7%	18.1%	n.m.	n.m.	10.4%	35.6%	10.0%	n.m.	n.m.	27.4%	(16.9) pts
Depreciation and amortization	(658)	(1,178)	(31)	(2)	(1,869)	(765)	(1,138)	(33)	(2)	(1,938)	(3.6)
Interest expense	(1,166)	(797)	-	-	(1,964)	(1,973)	(763)	-	()	(2,737)	(28.3)
Foreign exchange gain (losses)	54	(3)	(1)	26	76	189	14	(1)	(14)	187	(59.5)
Others	(383)	(2)	1		(384)	(483)	1	60	5	(418)	(8.1)
Benefit from (provision for) income tax	2	1	-	(3)	-	1	-	-	(2)	(1)	n.m.
Net profit (loss)	(1,448)	(1,150)	(69)	(140)	(2,806)	853	(1,537)	(7)	(229)	(920)	205.0

Notes: 1) SEC = Solaire Resort Entertainment City, 2) SN = Solaire Resort North, 3) Includes non-operating subsidiaries (Solaire Properties Corporation, Solaire Resorts Corporation, Bloomberry Cruise Terminals, Inc., Bloomberry Resorts Japan, Inc.), Solaire Korea and Muui) and pre-operating expenses of SN

Audited 4Q2025 Revenues - Consolidated

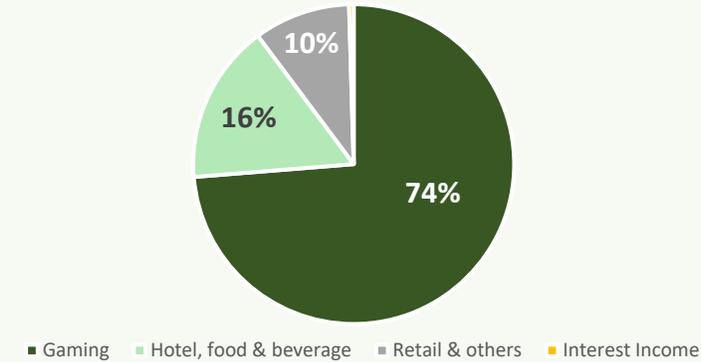
Consolidated Net Revenues

(Includes Interest Income)



Consolidated Net Revenues Breakdown

(Includes Interest Income)



Contra Revenue Accounts

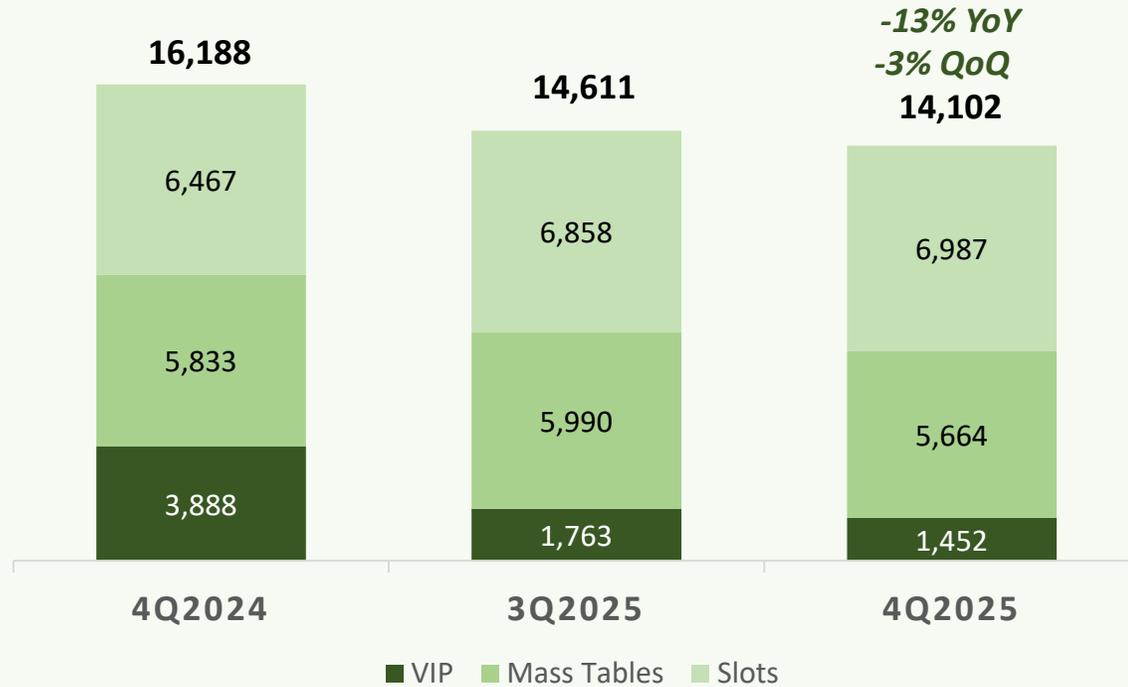
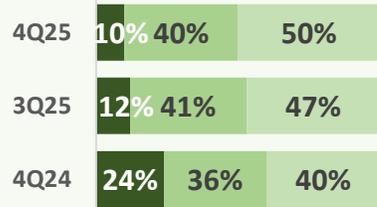


- ⊕ Consolidated Net Revenues were increased by 1% QoQ and decreased by 12% YoY
- ⊕ Net Gaming Revenues accounted for 74% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 21%, compared to 23% in 3Q25 and 21% in the same period in 2024

Note: Consolidated Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited 4Q2025 Gaming Revenues – SEC + SN

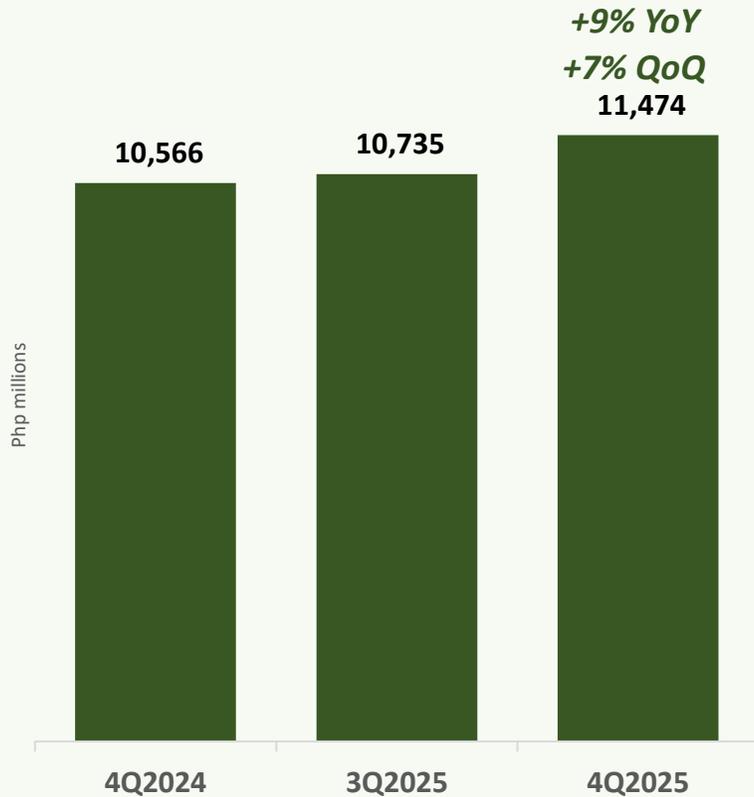
GGR Breakdown



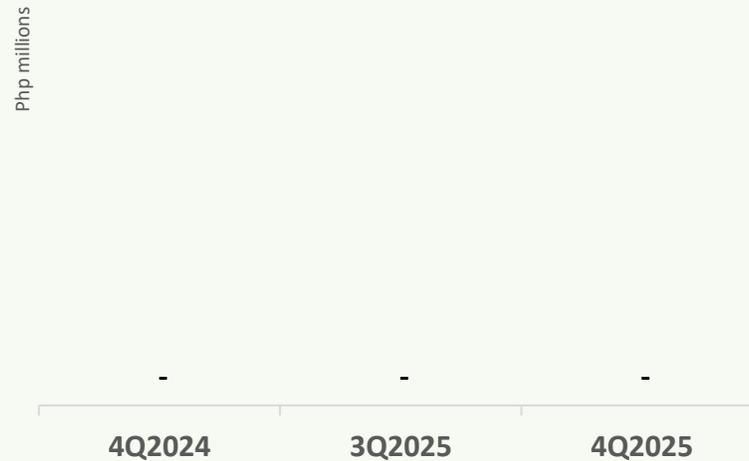
In PHP millions	4Q25	Change in %	
		vs 3Q25	vs 4Q24
VIP			
<i>Rolling chip</i>	55,765	-28%	-47%
<i>Hold Rate</i>	2.60%	+0.3ppt	-0.96ppts
VIP GGR	1,452	-18%	-63%
Mass			
<i>Mass Drop</i>	13,477	-12%	-12%
<i>Hold Rate</i>	42.0%	+2.9ppts	+4.1ppts
Mass GGR	5,664	-5%	-3%
Slots			
<i>Coin-in</i>	115,188	-4%	+3%
<i>Hold Rate</i>	6.1%	+0.4ppt	+0.3ppt
Slots GGR	6,987	+2%	+8%
Mass Table + Slots GGR	12,650	-2%	+3%
TOTAL GGR	14,102	-3%	-13%

Audited 4Q2025 Consolidated Expenses

Cash Operating Expenses



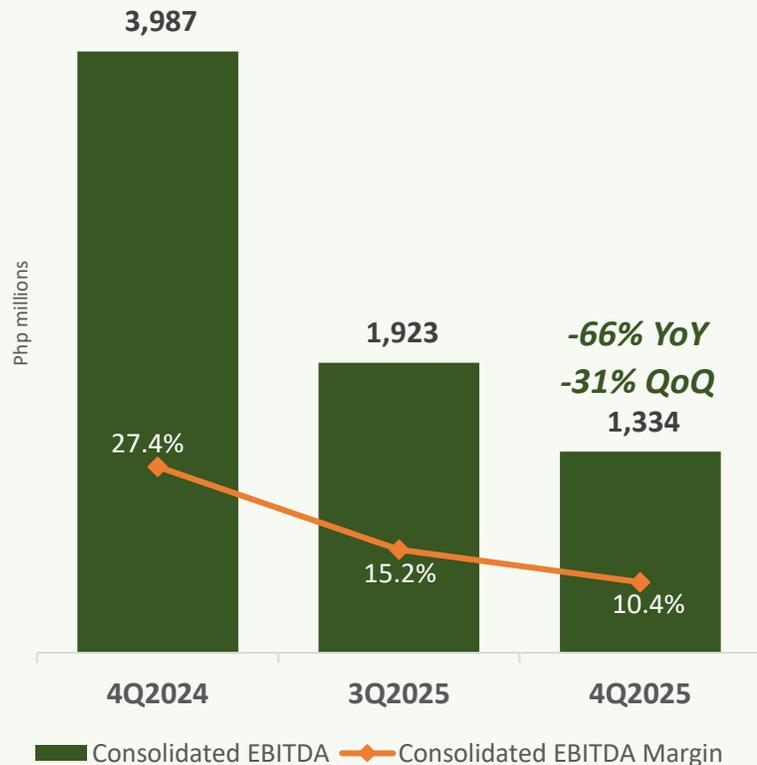
Provisions for Doubtful Accounts



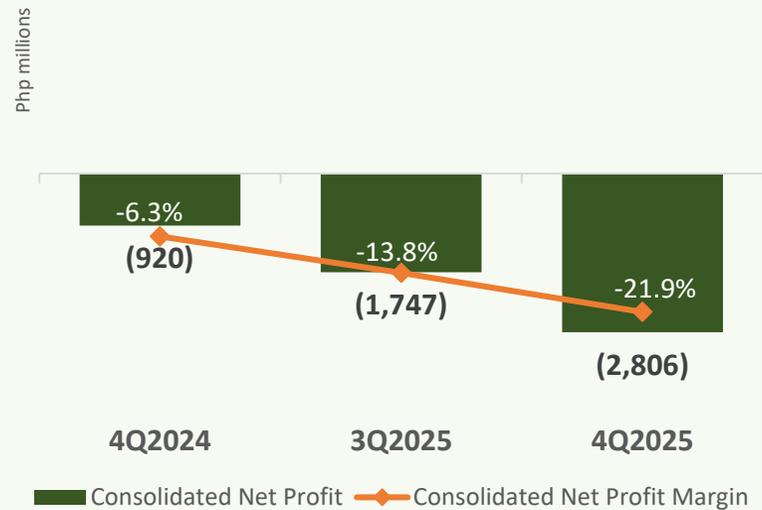
- ⊕ Consolidated Cash Operating Expenses increased by 7% and 9% on a sequential and YoY basis, respectively. Operating expenses attributable to MegaFUNalo was P723.9 million and in the fourth quarter
- ⊕ There were no provisions for doubtful accounts in both 4Q25, 3Q25 and in 4Q24

Audited 4Q2025 Consolidated EBITDA and Profit(Loss)

Consolidated EBITDA



Consolidated Net Profit



- ⊕ Consolidated EBITDA was P1.3 billion, representing a decrease of 31% and 66% on a sequential and YoY basis, respectively. Consolidated EBITDA margin was 10% compared to 15% and 27% in 3Q25 and 4Q24, respectively
- ⊕ Hold-normalized Consolidated EBITDA was P1.3 billion, representing a decrease of 58% YoY
- ⊕ Consolidated net loss was P2.8 billion compared to net losses of P1.7 billion in 3Q2025 and P920.2 million in the same period last year

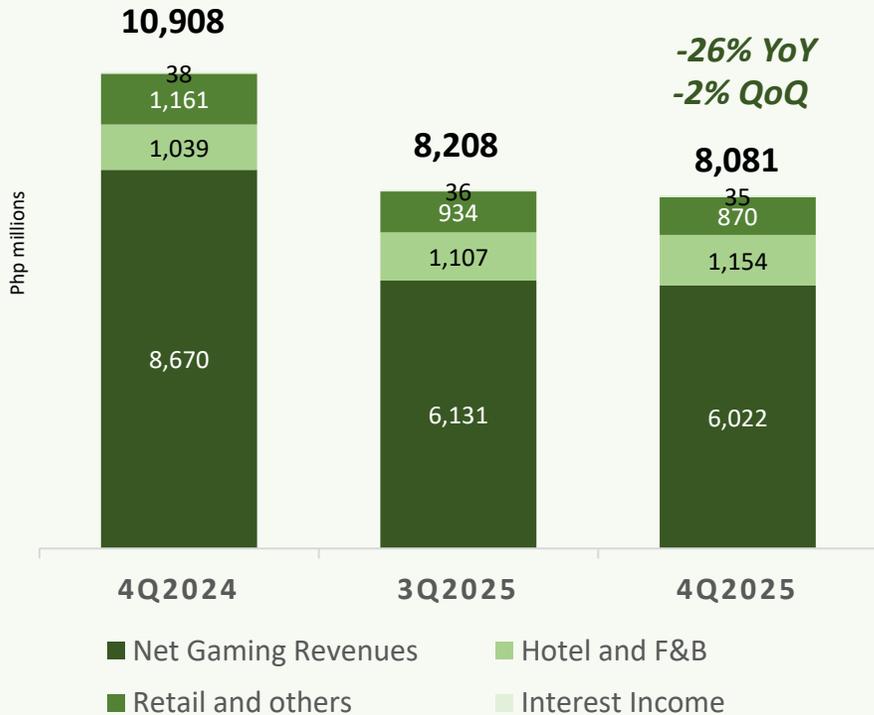


4Q2025 Financial and Operating Data

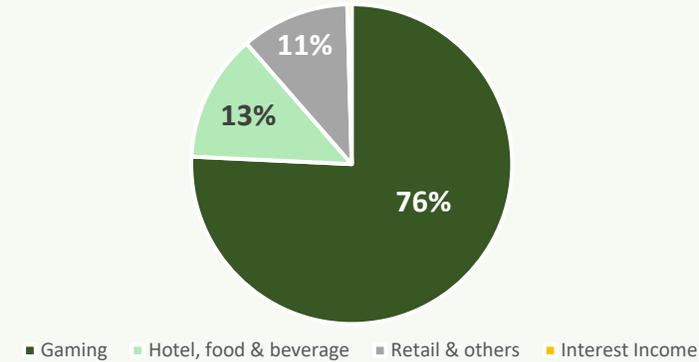
Solaire Resort Entertainment City (SEC)

Audited 4Q2025 Revenues – SEC

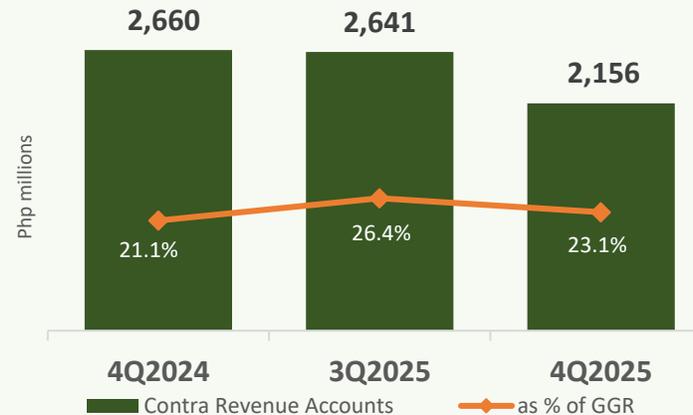
Net Revenues (Includes Interest Income)



Net Revenues Breakdown (Includes Interest Income)



Contra Revenue Accounts

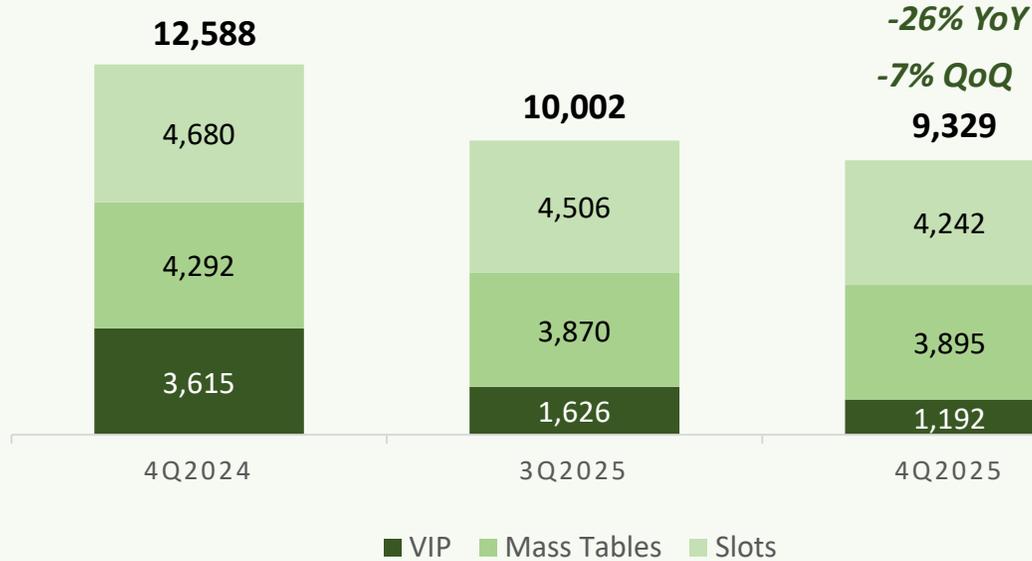


- ⊕ Net Revenues declined by 2% and 26% on a sequential and YoY basis, respectively
- ⊕ Net Gaming Revenues accounted for 76% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 23%, compared to 26% in 3Q25 and 21% in the same period last year

Note: Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited 4Q2025 Gaming Revenues – SEC

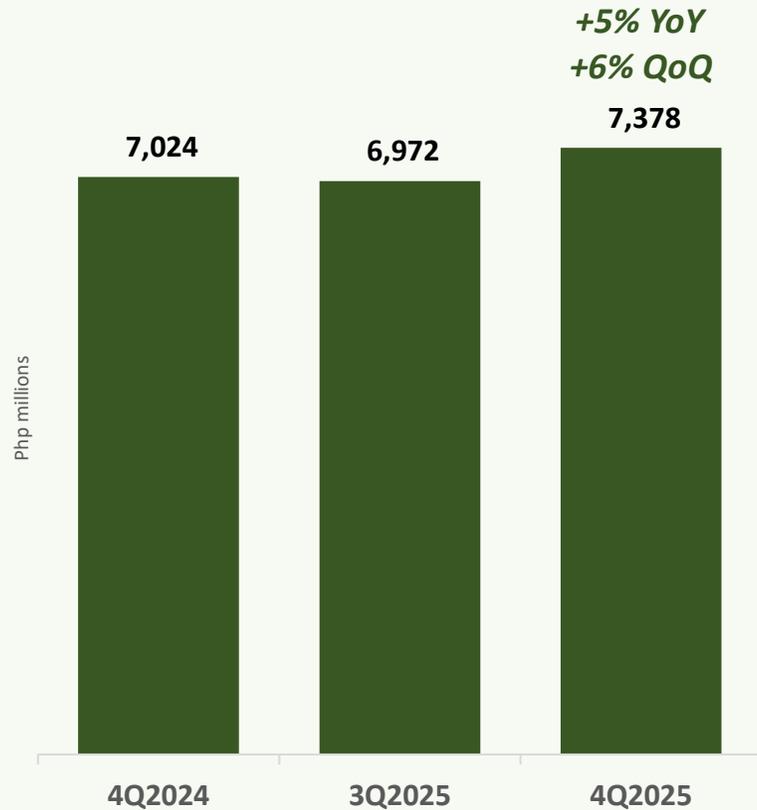
GGR Breakdown



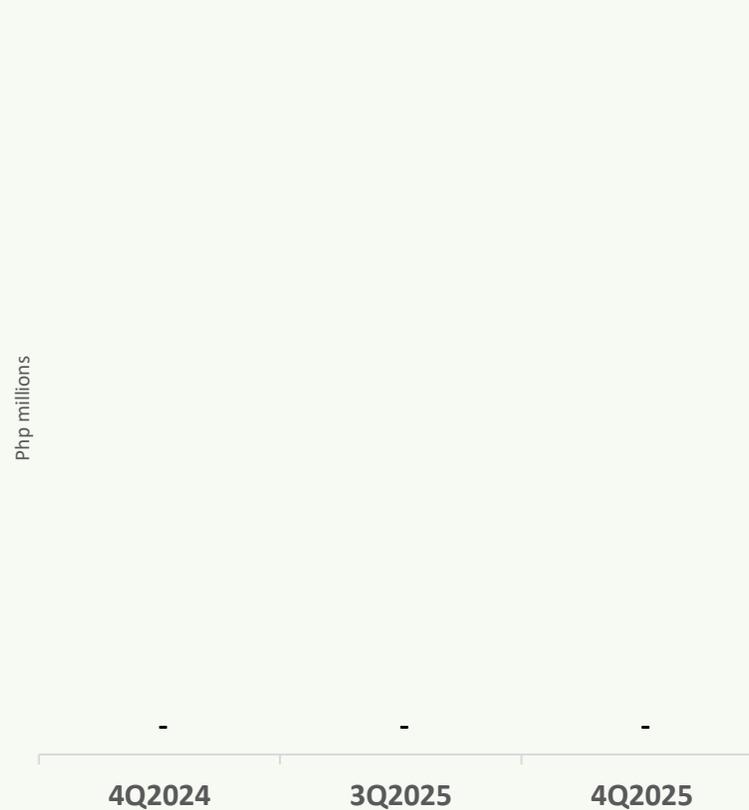
In PHP millions	4Q25	Change in %	
		vs 3Q25	vs 4Q24
VIP			
<i>Rolling chip</i>	51,100	-29%	-50%
<i>Hold Rate</i>	2.33%	+0.08ppt	-1.23ppt
VIP GGR	1,192	-27%	-67%
Mass			
<i>Mass Drop</i>	8,122	-6%	-11%
<i>Hold Rate</i>	48.0%	+3.2ppts	+1.2ppts
Mass GGR	3,895	+1%	-9%
Slots			
<i>Coin-in</i>	72,702	-6%	-10%
<i>Hold Rate</i>	5.8%	Flat	+0.1ppt
Slots GGR	4,242	-6%	-9%
Mass Table + Slots GGR	8,137	-3%	-9%
TOTAL GGR	9,329	-7%	-26%

Audited 4Q2024 Expenses – SEC

Cash Operating Expenses



Provisions for Doubtful Accounts



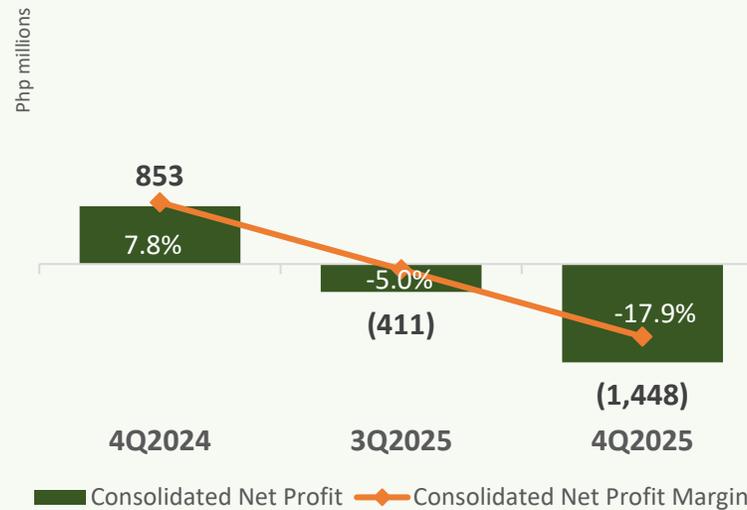
- ⊕ SEC Cash Operating Expenses were up by 6% and 5% on a sequentially YoY basis, respectively
- ⊕ There were nil provisions for doubtful accounts in 4Q25, 3Q25 and 4Q24

Audited 4Q2025 EBITDA and Profit – SEC

EBITDA



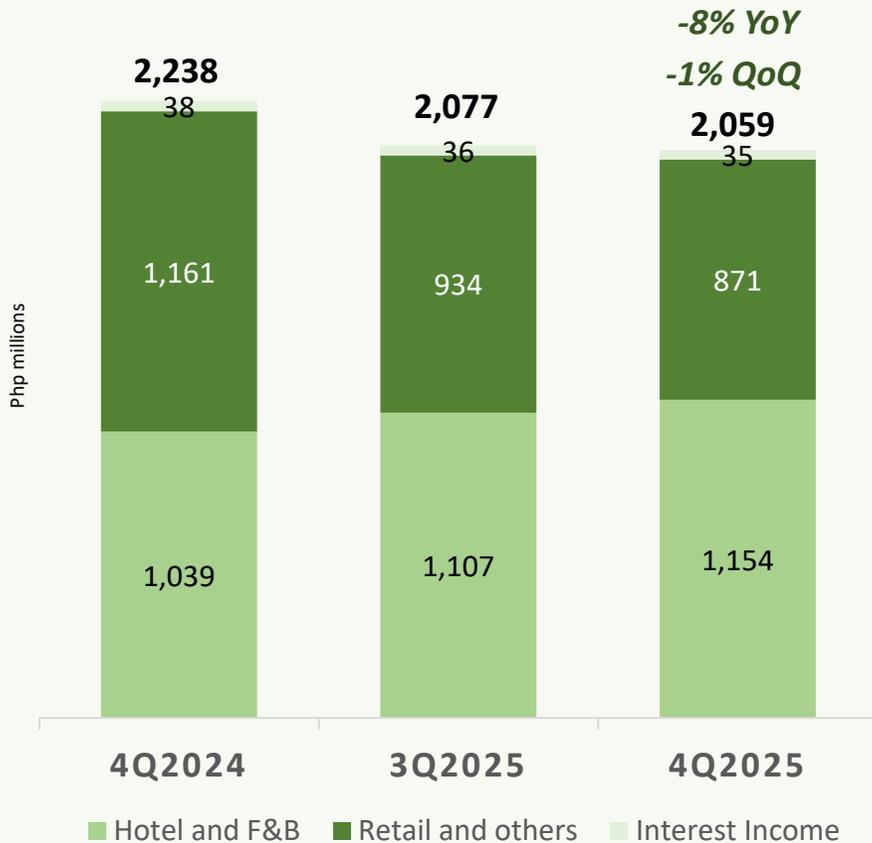
Net Profit



- ⊕ EBITDA was P703.4 million, representing a decrease of 43% and 82% sequentially and YoY basis, respectively
- ⊕ EBITDA margin was 9% compared to 15% and 36% in 3Q25 and 4Q24, respectively
- ⊕ Net Loss was P1.4 billion, compared to a net loss of P410.8 million in 3Q25 and a net profit of P852.5 million in the same period last year

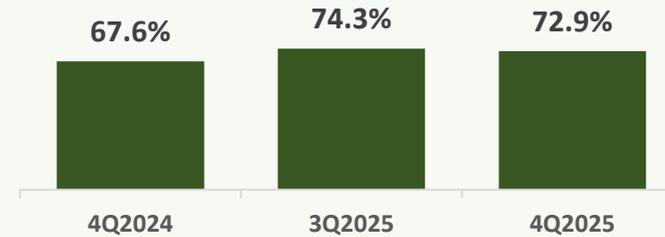
Audited 4Q2025 Non-Gaming Performance – SEC

Non-gaming Revenues (Includes Interest Income)

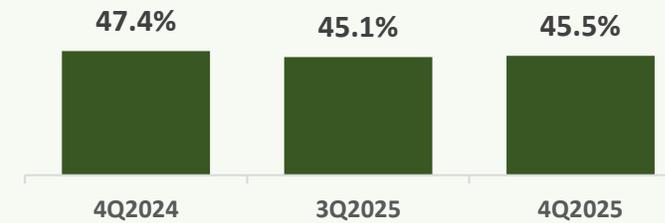


Note: Non-gaming and other revenues includes Interest Income

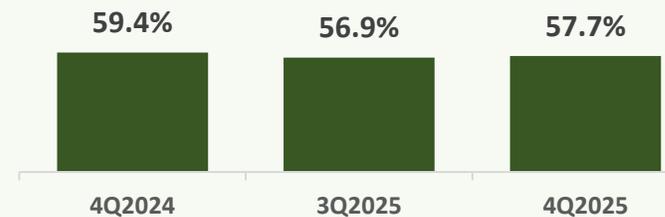
Hotel Occupancy Rate



Hotel Cash Revenues



F&B Cash Revenues



- ⊕ Non-gaming revenues decreased by 1% and 8% on a sequential and YoY basis, respectively
- ⊕ Hotel Occupancy Rate was 73%
- ⊕ Hotel Cash Revenues represented 46% of total hotel revenues
- ⊕ F&B Cash Revenues represented 58% of total F&B revenues

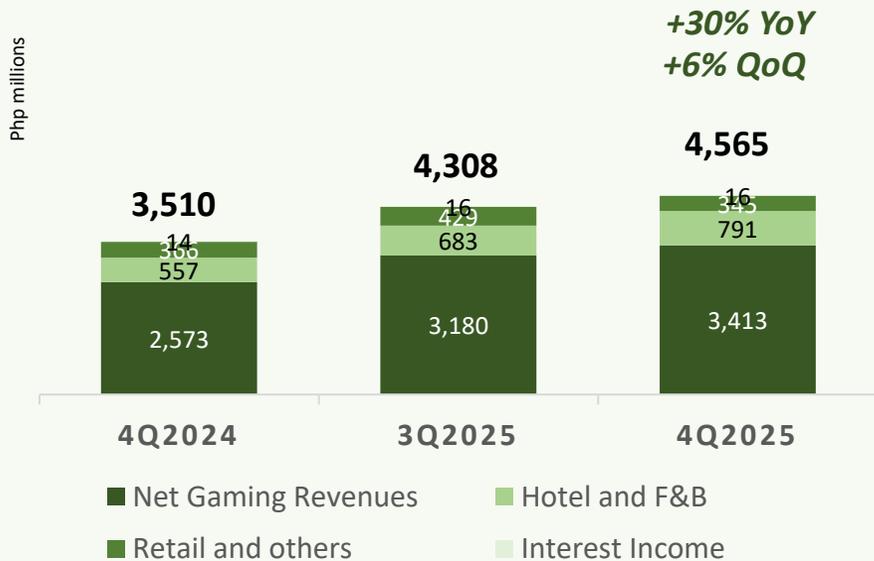


4Q2025 Financial and Operating Data

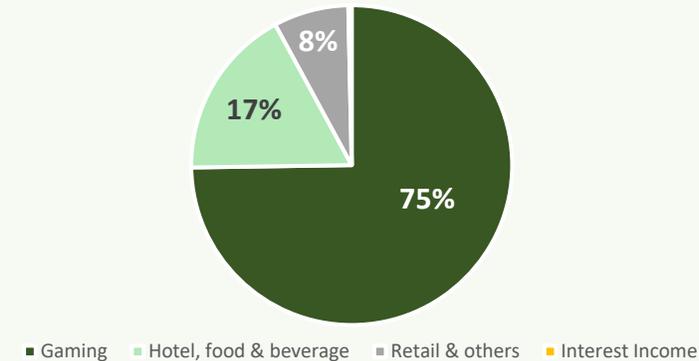
Solaire Resort North (SN)

Audited 4Q2025 Revenues – SN

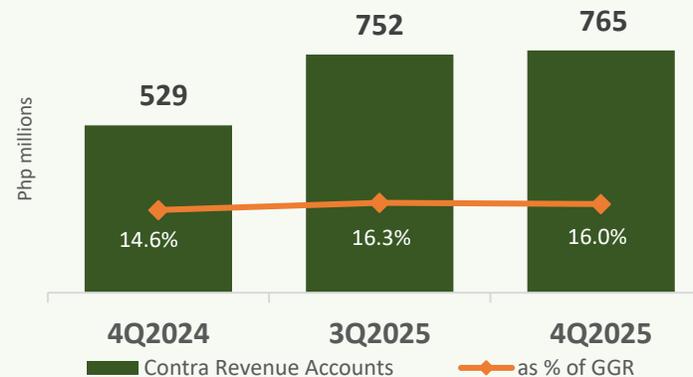
Net Revenues (Includes Interest Income)



Net Revenues Breakdown (Includes Interest Income)



Contra Revenue Accounts

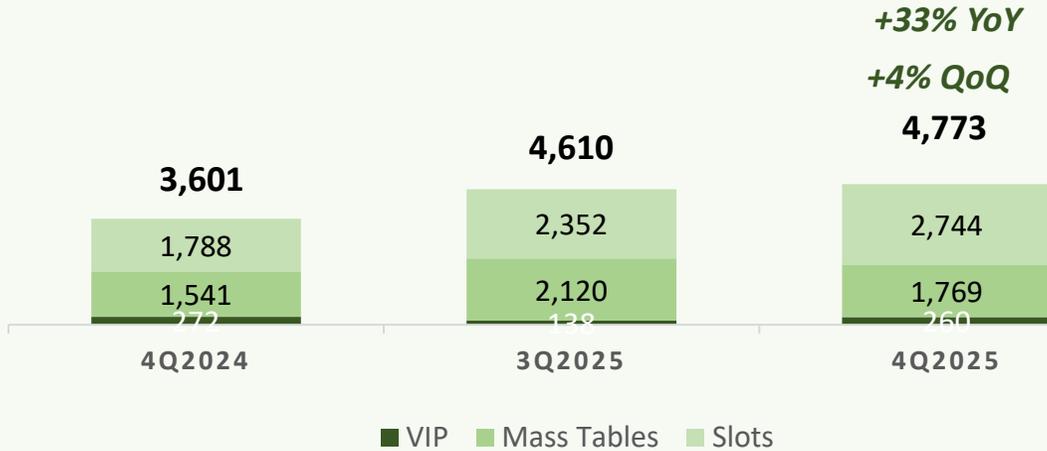
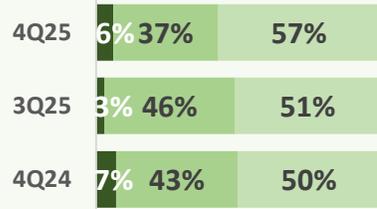


- ⊕ SN Net Revenues increased by 6% and 30% on a sequential and YoY basis, respectively
- ⊕ Net Gaming Revenues accounted for 75% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 16%, compared to 16% in 3Q25 and 15% in the same period last year

Note: Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited 4Q2025 Gaming Revenues – SN

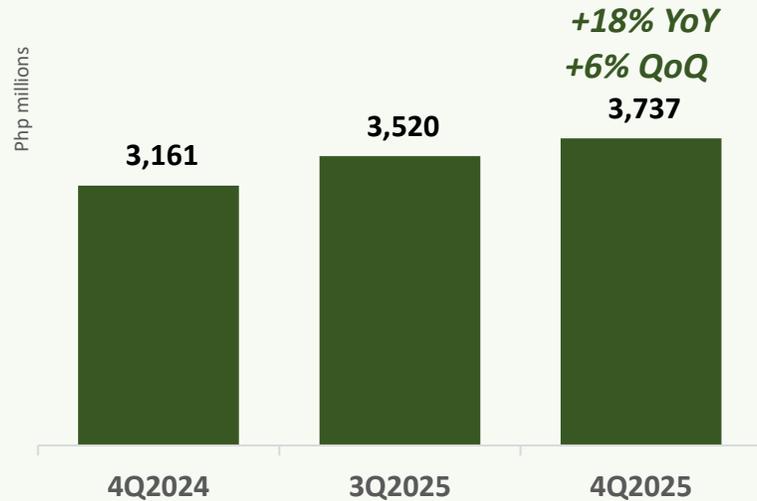
GGR Breakdown



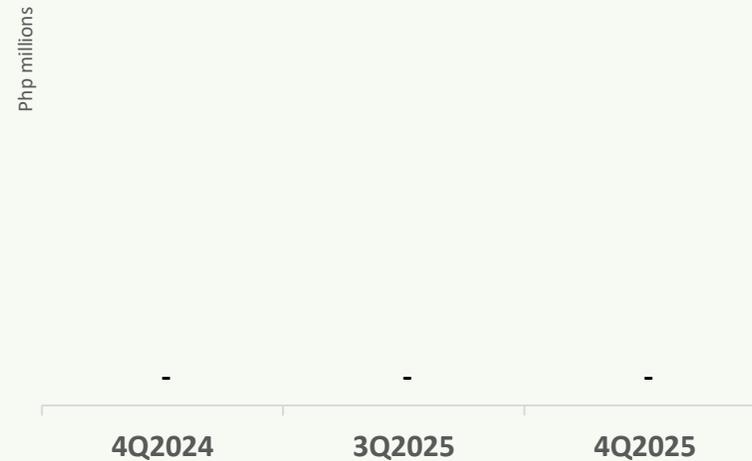
In PHP millions	4Q25	Change in %	
		vs 3Q25	vs 4Q24
VIP			
<i>Rolling chip</i>	4,665	-5%	+13%
<i>Hold Rate</i>	5.58	+2.78ppts	-1.01ppts
VIP GGR	260	+89%	-4%
Mass			
<i>Mass Drop</i>	5,355	-20%	-14%
<i>Hold Rate</i>	33.0%	+1.3ppts	+8.3ppts
Mass GGR	1,769	-17%	+15%
Slots			
<i>Coin-in</i>	42,487	Flat	+35%
<i>Hold Rate</i>	6.5%	+0.9ppt	+0.8ppt
Slots GGR	2,744	+17%	+53%
Mass Table + Slots GGR	4,513	+1%	+36%
TOTAL GGR	4,773	+4%	+33%

Audited 4Q2025 Expenses – SN

Cash Operating Expenses



Provisions for Doubtful Accounts



- ⊕ SN Cash Operating Expenses were up by 6% and 18% on a sequentially YoY basis, respectively
- ⊕ There were nil provisions for doubtful accounts in 4Q25, 3Q25 and 4Q24

Audited 4Q2025 EBITDA and Profit – SN

EBITDA



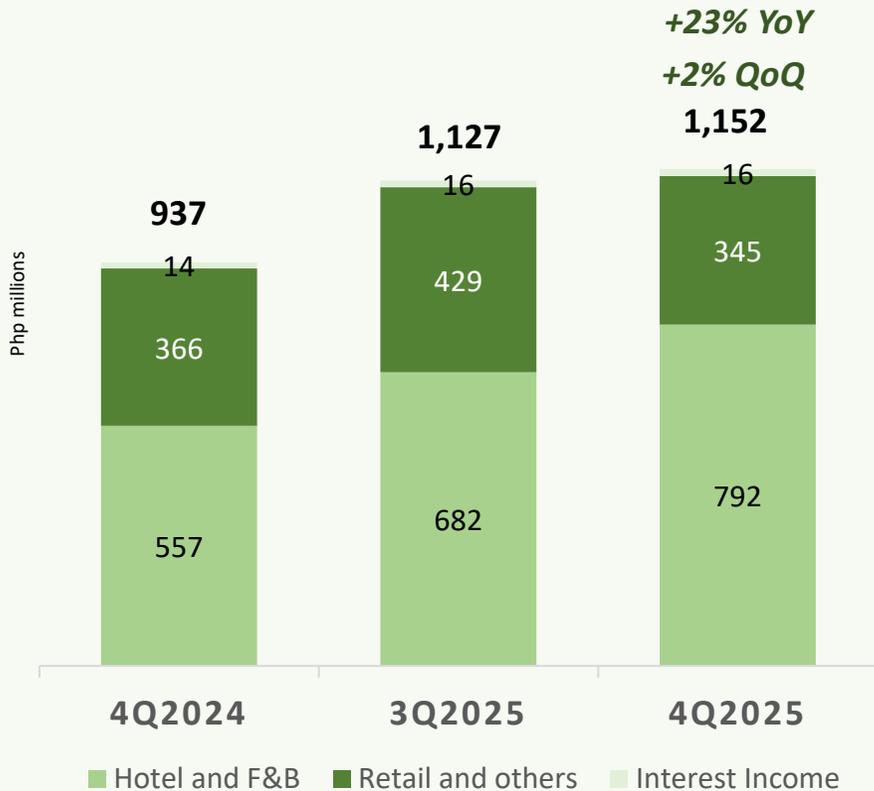
Net Profit



- ⊕ SN EBITDA was P828.4 million, representing an increase of 5% and 137% sequentially and YoY basis, respectively
- ⊕ EBITDA margin was 18% compared to 18% and 10% in 3Q25 and 4Q24, respectively
- ⊕ Net Loss was P1.2 billion, compared to a net losses of P1.2 billion in 3Q25 and P1.5 billion in the same period last year

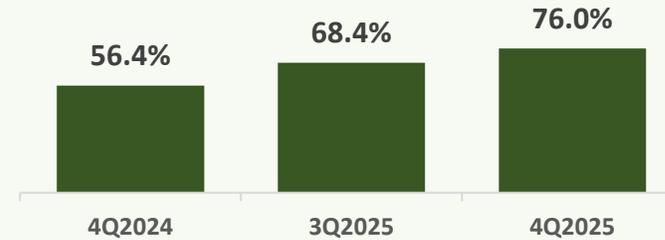
Audited 4Q2025 Non-Gaming Performance – SN

Non-gaming Revenues (Includes Interest Income)

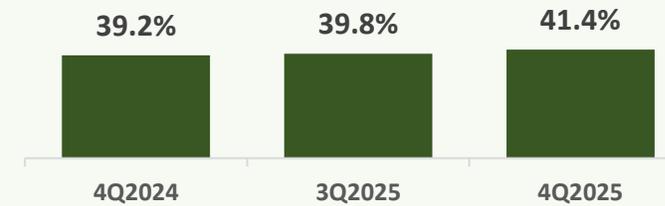


Note: Non-gaming and other revenues includes Interest Income

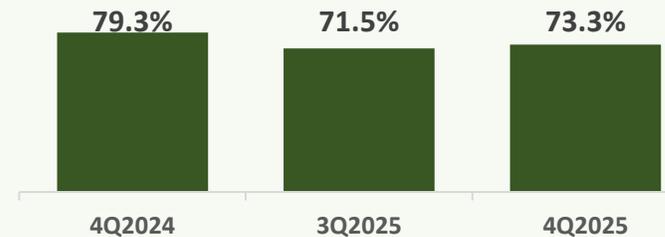
Hotel Occupancy Rate



Hotel Cash Revenues



F&B Cash Revenues



- ⊕ Non-gaming revenues decreased by 2% and 23% on a sequential and YoY basis, respectively
- ⊕ Hotel Occupancy Rate was 68%
- ⊕ Hotel Cash Revenues represented 47% of total hotel revenues
- ⊕ F&B Cash Revenues represented 59% of total F&B revenues



FY2025 Financial and Operating Data

Consolidated

Audited Consolidated Income Statement (Php million) - FY2025

	For the Year Ended 31 December										Conso Change in %
	2025					2024					
	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	SEC ¹	SN ²	Jeju Sun	Corporate and non-operating Subsidiaries ³	Consolidated	
Gross gaming revenues	41,245	18,528	17	-	59,790	53,230	8,416	44	-	61,689	(3.1)
PFRS 15 allocation	(4,799)	(2,315)	-	-	(7,115)	(4,681)	(989)	-	-	(5,670)	25.5
Contra revenue accounts	(10,086)	(2,946)	(3)	-	(13,035)	(12,328)	(1,276)	(1)	-	(13,606)	(4.2)
Net gaming revenues	26,359	13,266	14	-	39,640	36,220	6,151	42	-	42,414	(6.5)
Non-gaming & other revenues	8,170	4,189	502	12	12,874	8,302	1,864	470	27	10,663	20.7
Net revenues	34,529	17,455	516	12	52,513	44,522	8,016	512	27	53,076	(1.1)
Cash operating expenses	(27,446)	(13,688)	(670)	(537)	(42,340)	(27,299)	(6,756)	(762)	(1,657)	(36,473)	16.1
EBITDA (LBITDA)	7,084	3,767	(154)	(524)	10,173	17,223	1,260	(249)	(1,630)	16,603	(38.7)
EBITDA margin (%)	20.5%	21.6%	n.m.	n.m.	19.4%	38.7%	15.7%	n.m.	n.m.	31.3%	(11.9) pts
Depreciation and amortization	(2,687)	(4,686)	(99)	(10)	(7,482)	(3,127)	(2,715)	(117)	(36)	(5,996)	24.8
Interest expense	(4,655)	(3,399)		(1)	(8,055)	(6,632)	(1,717)	-	(1)	(8,349)	(3.5)
Foreign exchange gain (losses)	40	(7)		35	69	707	12		3	722	n.m.
Others	(302)	2,946	1		2,644	(483)	1	60	30	(393)	n.m.
Benefit from (provision for) income tax	6	1	-	(3)	4	(1)	-	-	(3)	(4)	n.m.
Net profit (loss)	(514)	(1,378)	(251)	(503)	(2,646)	7,687	(3,160)	(307)	(1,637)	2,583	n.m.

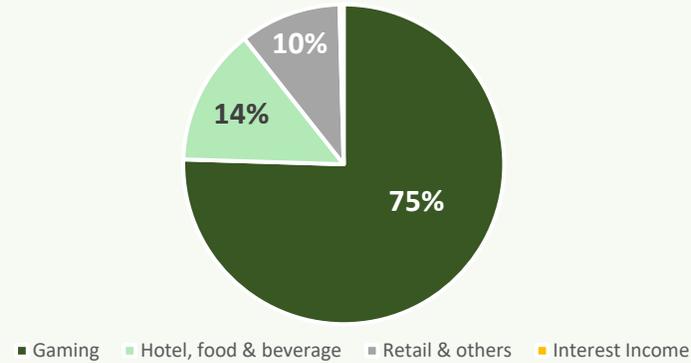
Notes: 1) SEC = Solaire Resort Entertainment City, 2) SN = Solaire Resort North, 3) Includes non-operating subsidiaries (Solaire Properties Corporation, Solaire Resorts Corporation, Bloomberry Cruise Terminals, Inc., Bloomberry Resorts Japan, Inc.), Solaire Korea and Muui) and pre-operating expenses of SN

Audited FY2025 Consolidated Revenues

Consolidated Net Revenues
(Includes Interest Income)



Consolidated Net Revenues Breakdown
(Includes Interest Income)



Contra Revenue Accounts

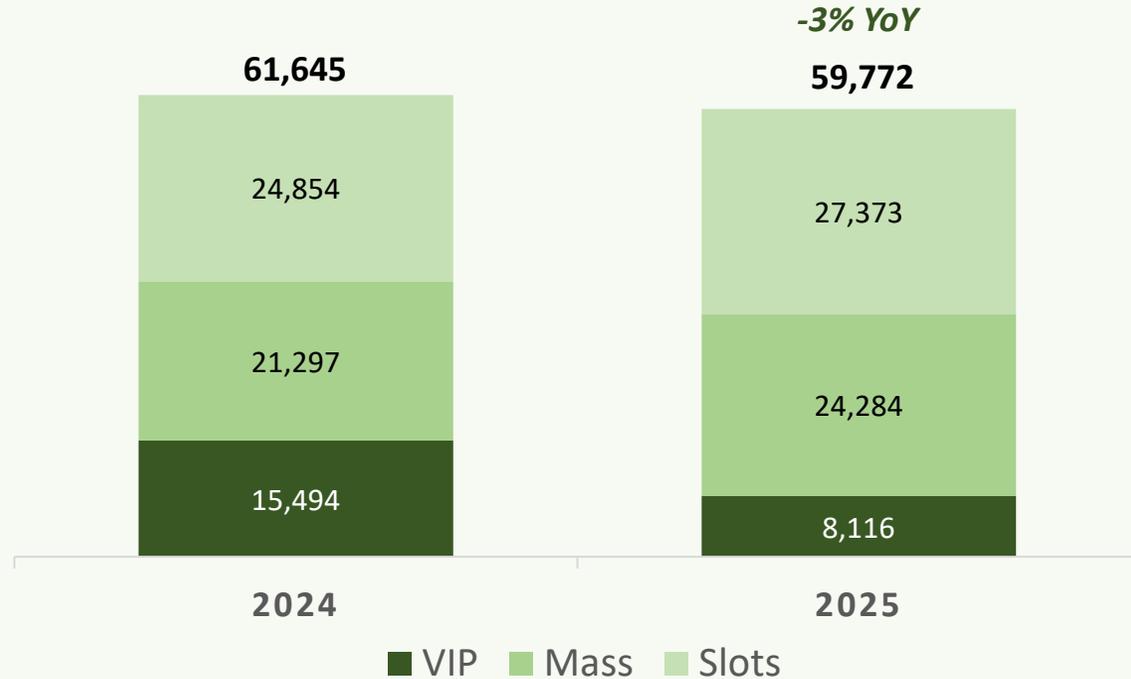
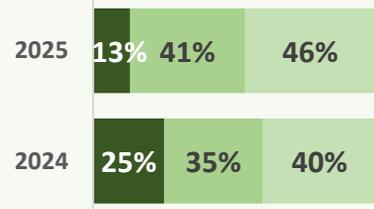


- ⊕ Consolidated Net Revenues decreased by 1% YoY
- ⊕ Net Gaming Revenues accounted for 75% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 22%, compared to 22% in the same period last year

Note: Consolidated Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited FY2025 Gaming Revenues – SEC+SN

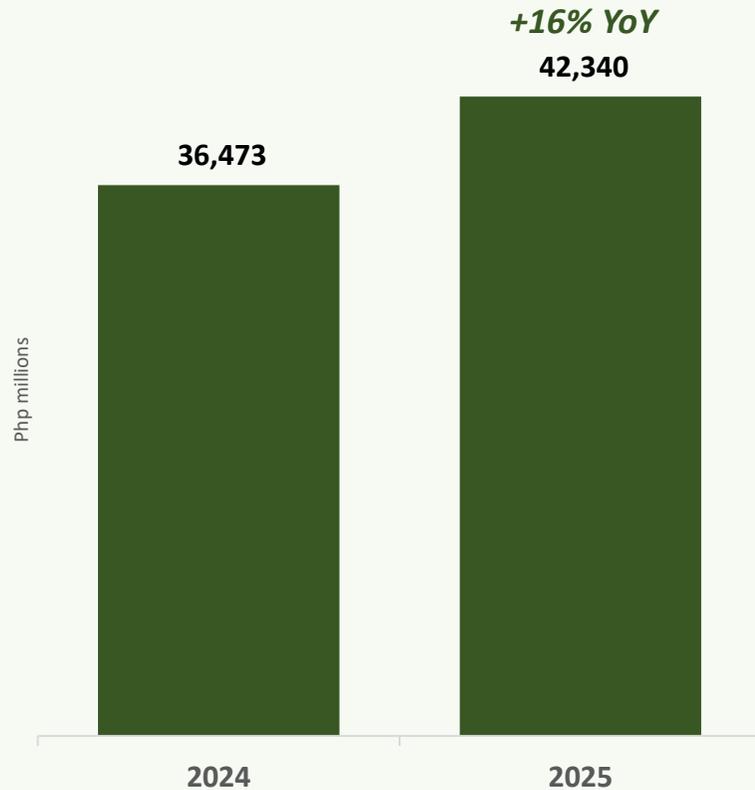
GGR Breakdown



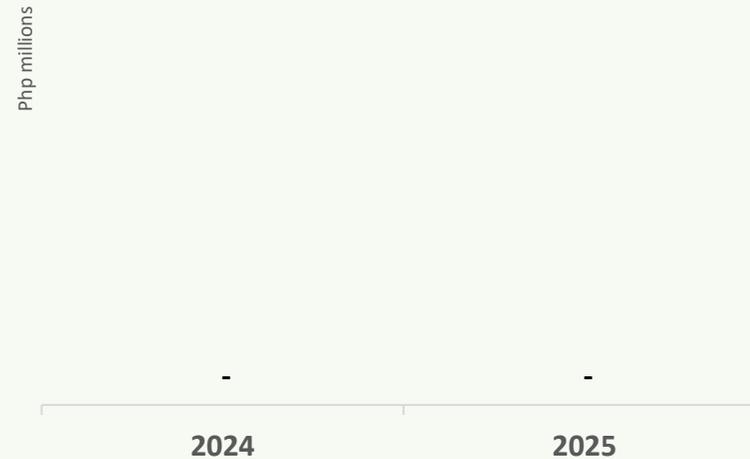
In PHP millions	2025	Change in % vs 2024
VIP		
<i>Rolling chip</i>	297,561	-33%
<i>Hold Rate</i>	2.73%	-0.77ppt
VIP GGR	8,116	-48%
Mass		
<i>Mass Drop</i>	58,669	+5%
<i>Hold Rate</i>	41.4%	+3.3ppt
Mass GGR	24,284	+14%
Slots		
<i>Coin-in</i>	481,442	+12%
<i>Hold Rate</i>	5.7%	-0.1ppt
Slots GGR	27,372	+10%
Mass Table + Slots GGR	51,656	+12%
TOTAL GGR	59,772	-3%

Audited FY2025 Expenses - Consolidated

Cash Operating Expenses



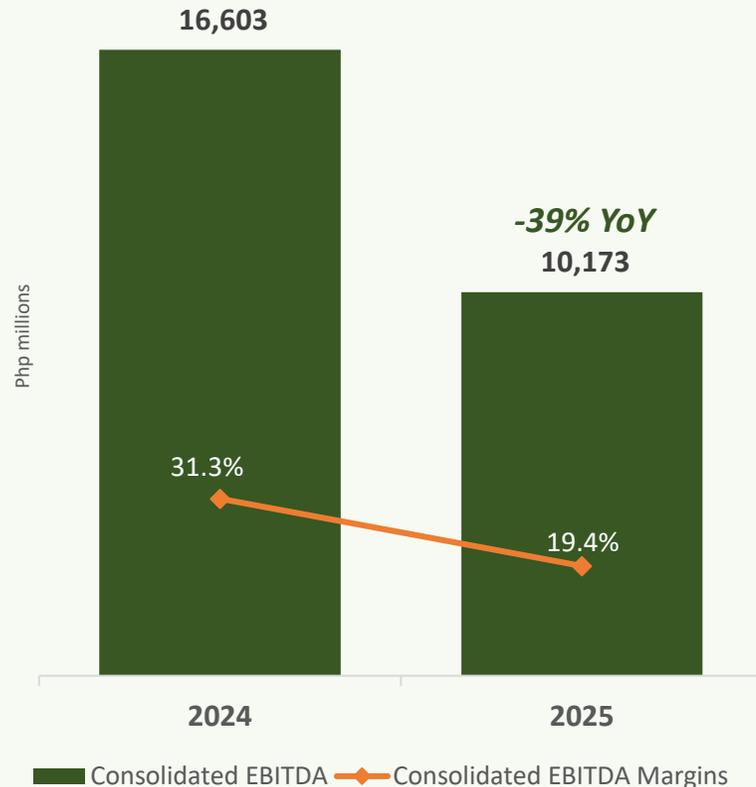
Provisions for Doubtful Accounts



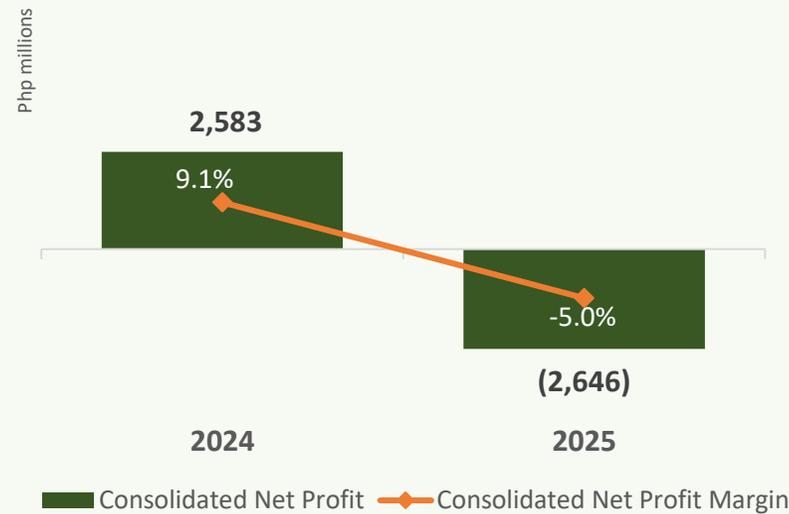
- ⊕ Consolidated Cash Operating Expenses were higher by 16% YoY. The increase in cash operating expenses is due to the full year impact of SN's operations and costs incurred by MegaFUNalo, the Company's broad-mass online gaming platform
- ⊕ There were no provisions for doubtful accounts in 2025 and in the same period in 2024

Audited FY2025 EBITDA and Profits - Consolidated

Consolidated EBITDA



Consolidated Net Profit



- Ⓔ Consolidated EBITDA was P10.2 billion, representing a decrease of 39% YoY. Consolidated EBITDA margin was 19% compared to 31% in the same period in 2024
- Ⓔ Hold-normalized Consolidated EBITDA was P10.3 billion, representing a decline of 28% YoY
- Ⓔ Consolidated Net Loss was P2.6 billion, compared to Net Profit of P2.6 billion reported in same period in 2024



FY2025 Financial and Operating Data

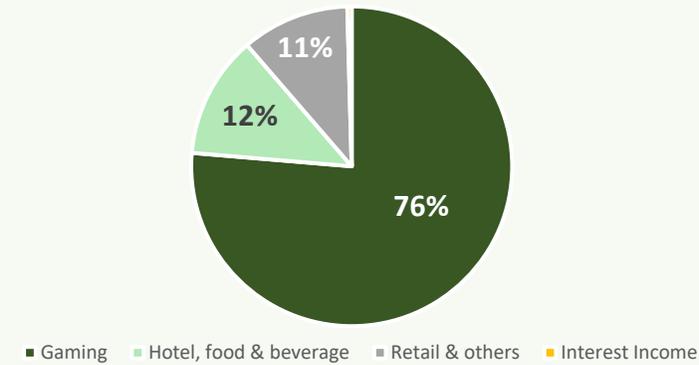
Solaire Resort Entertainment City (SEC)

Audited FY2025 Revenues - SEC

Net Revenues
(Includes Interest Income)



Net Revenues Breakdown
(Includes Interest Income)



Contra Revenue Accounts

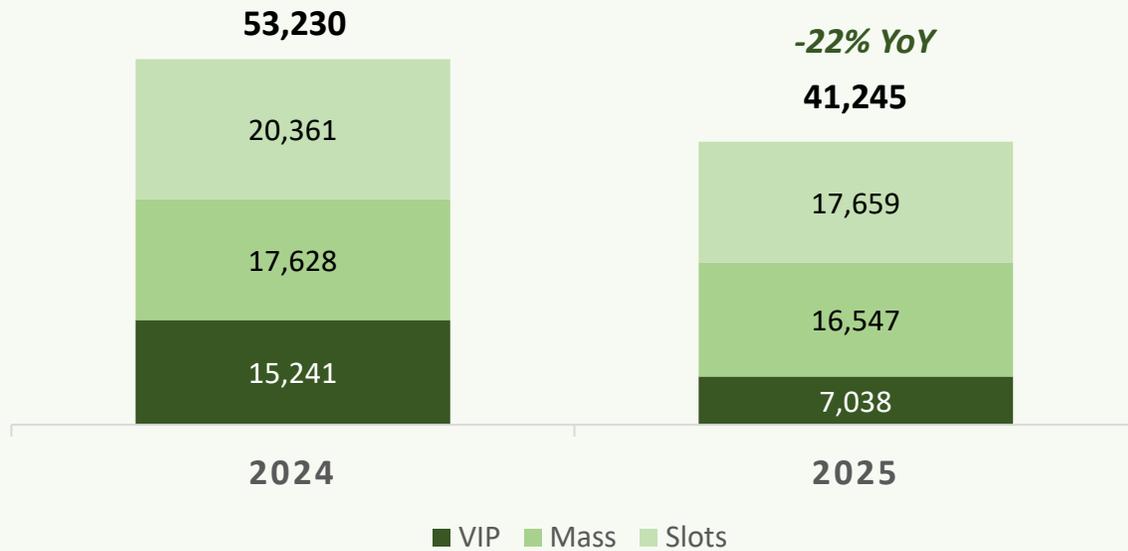
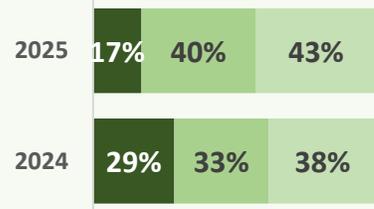


- ⊕ SEC Net Revenues declined by 22% YoY
- ⊕ Net Gaming Revenues accounted for 76% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 24%, compared to 23% in the same period in the previous year

Note: Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited FY2025 Gaming Revenues - SEC

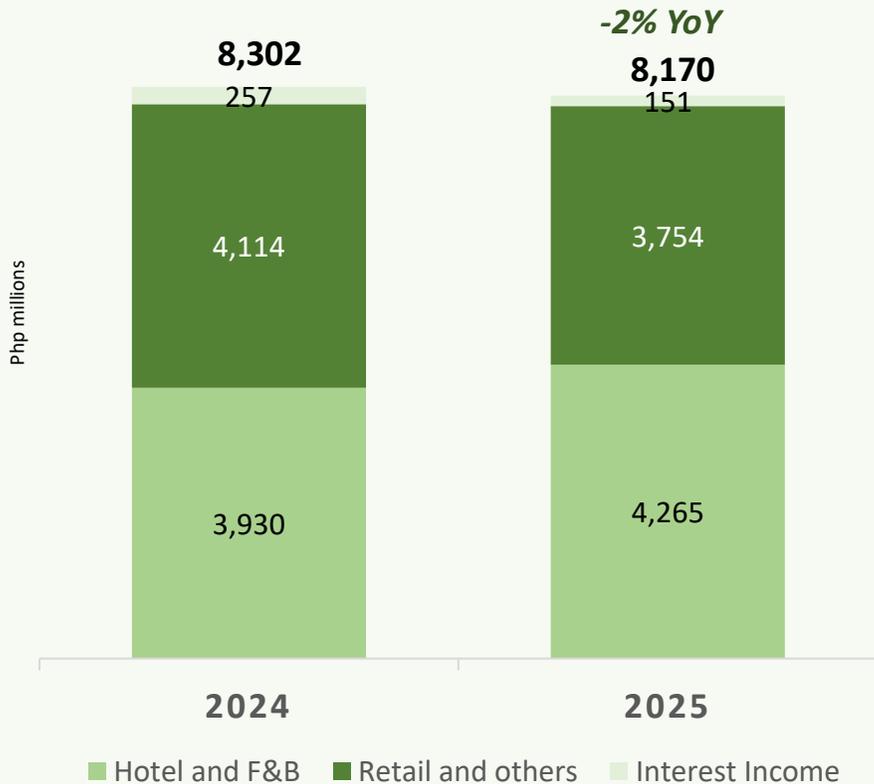
GGR Breakdown



In PHP millions	2025	Change in % vs 2024
VIP		
<i>Rolling chip</i>	274,846	-37%
<i>Hold Rate</i>	2.56%	-0.94ppt
VIP GGR	7,038	-54%
Mass		
<i>Mass Drop</i>	33,153	-19%
<i>Hold Rate</i>	49.9%	+7.0ppts
Mass GGR	16,547	-6%
Slots		
<i>Coin-in</i>	319,283	-10%
<i>Hold Rate</i>	5.5%	-0.2ppt
Slots GGR	17,659	-13%
Mass Table + Slots GGR	34,206	-10%
TOTAL GGR	41,245	-23%

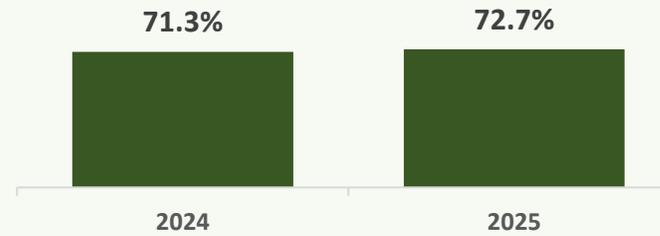
Audited FY2025 Non-Gaming Performance - SEC

Non-gaming Revenues (Includes Interest Income)

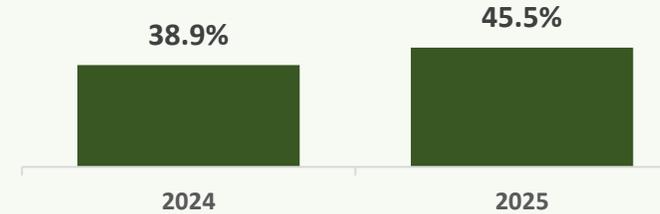


Note: Non-gaming and other revenues includes Interest Income

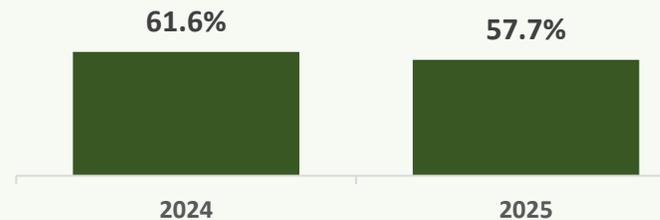
Hotel Occupancy Rate



Hotel Cash Revenues



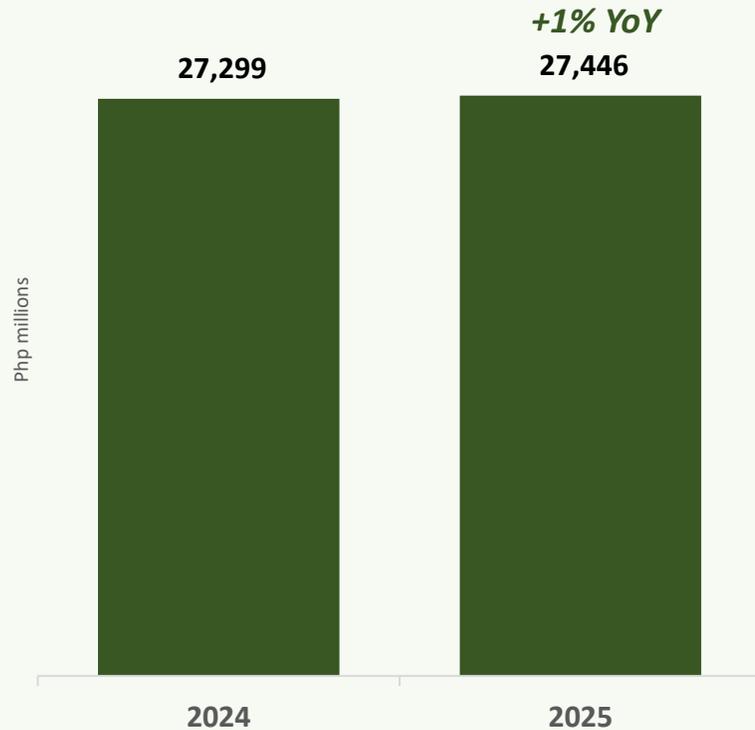
F&B Cash Revenues



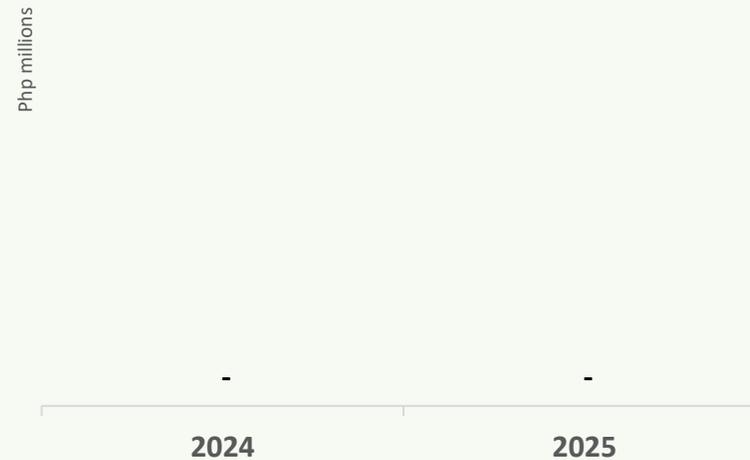
- ⊕ Non-gaming revenues declined by 2% YoY
- ⊕ Hotel Occupancy Rate was 73%
- ⊕ Hotel Cash Revenues represented 39% of total hotel revenues
- ⊕ F&B Cash Revenues represented 58% of total F&B revenues

Audited FY2025 Expenses - SEC

Cash Operating Expenses



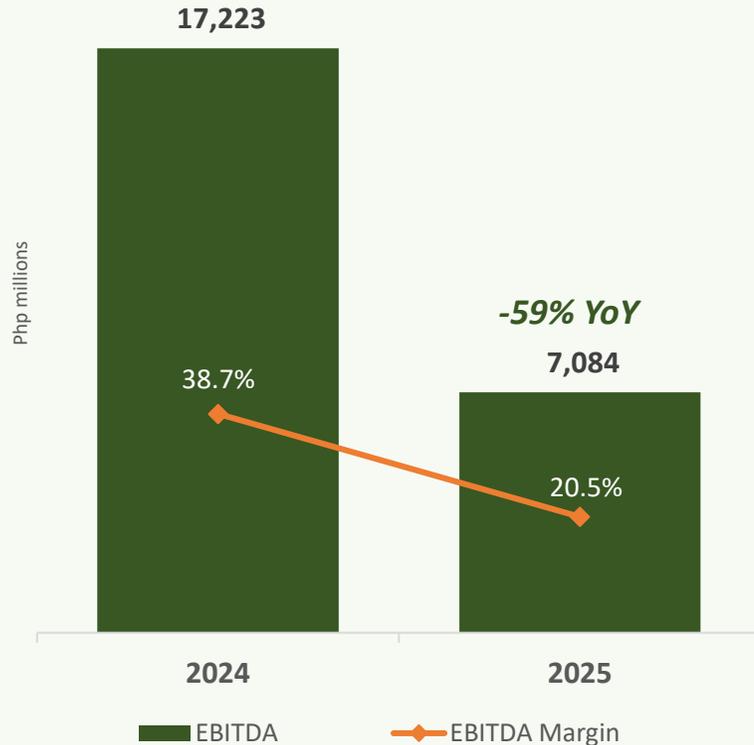
Provisions for Doubtful Accounts



- ⊕ SEC Cash Operating Expenses increased by 1% YoY.
- ⊕ There were nil provisions for doubtful accounts in 2024 compared to P30 million in 2023

Audited FY2025 EBITDA and Profits - SEC

EBITDA



Net Profit



- Ⓢ SEC EBITDA was P7.1 billion, representing a decrease of 59% YoY.
- Ⓢ EBITDA margin was 21% compared to 39% in the same period last year
- Ⓢ Net Loss was P518.5 million, compared to Net Profit of P7.7 billion in reported in 2024



FY2025 Financial and Operating Data

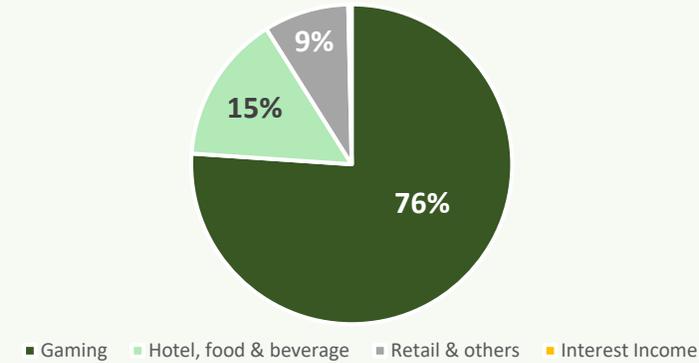
Solaire Resort North (SN)

Audited FY2025 Revenues - SN

Net Revenues (Includes Interest Income)



Net Revenues Breakdown (Includes Interest Income)



Contra Revenue Accounts

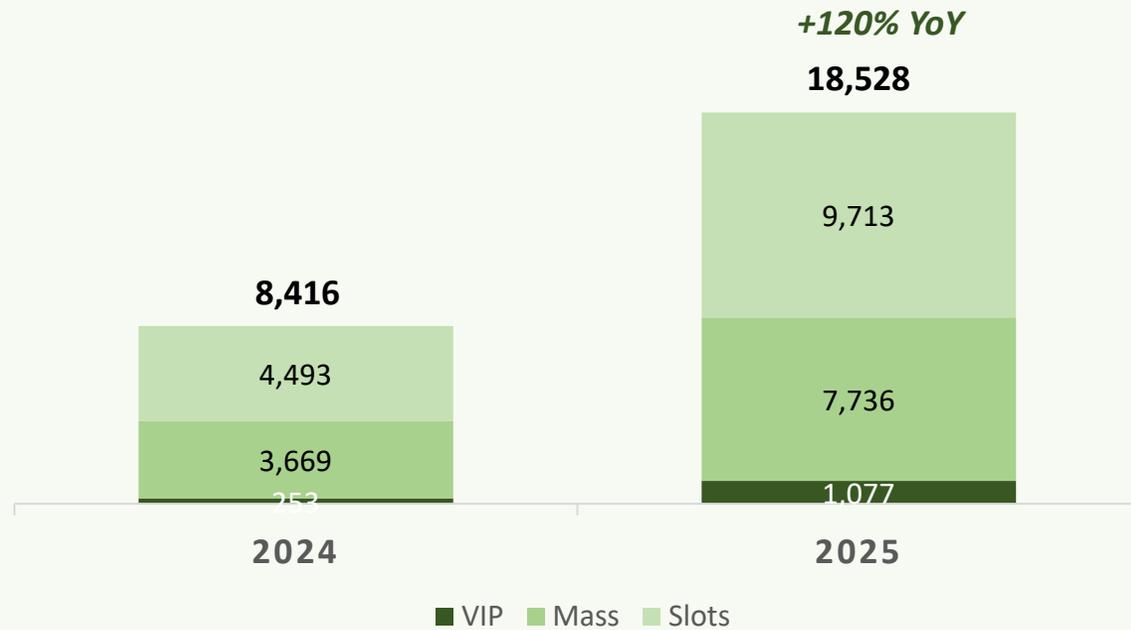
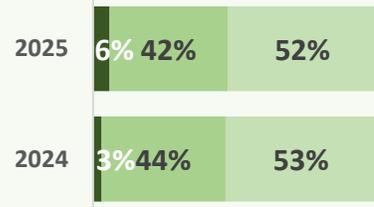


- ⊕ SN Net Revenues increased by 118% YoY
- ⊕ Net Gaming Revenues accounted for 76% of Consolidated Net Revenues
- ⊕ Contra Revenue Accounts as a percentage of GGR was 16%, compared to 15% in the same period in the previous year

Note: Net Revenues and Contra Revenue Accounts as reported are consistent with PFRS15.

Audited FY2025 Gaming Revenues - SN

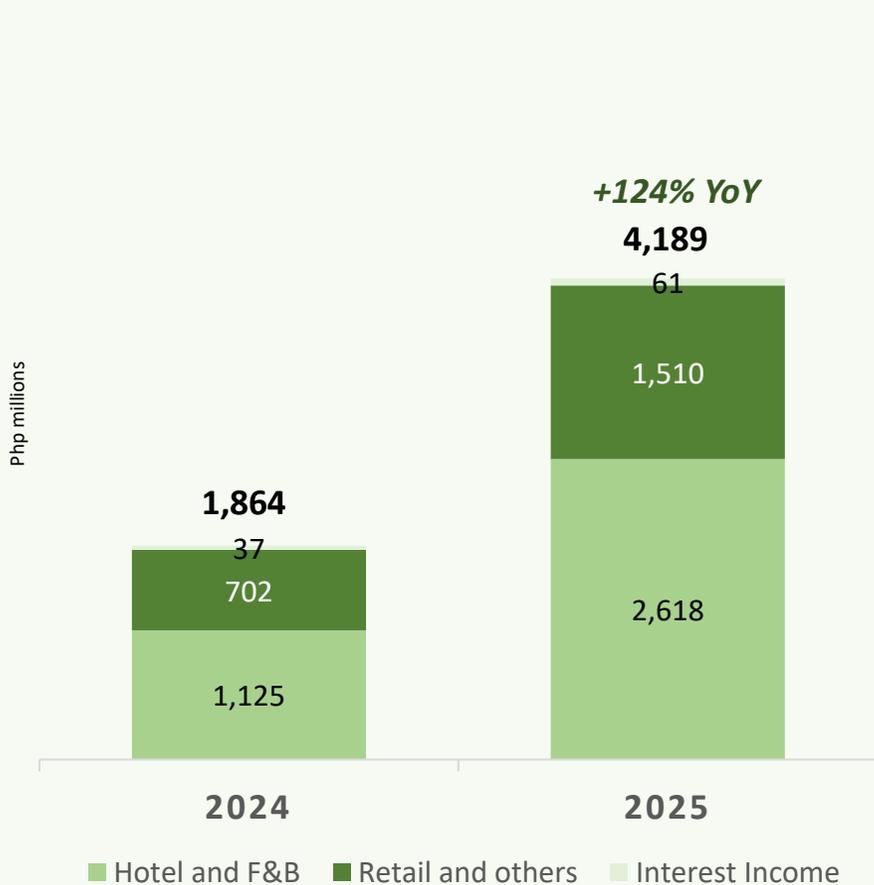
GGR Breakdown



In PHP millions	2025	Change in % vs 2024
VIP		
<i>Rolling chip</i>	22,715	+258%
<i>Hold Rate</i>	4.74%	+0.75ppt
VIP GGR	1,077	+325%
Mass		
<i>Mass Drop</i>	25,517	+72%
<i>Hold Rate</i>	30.3%	+5.6ppts
Mass GGR	7,736	+111%
Slots		
<i>Coin-in</i>	162,159	+125%
<i>Hold Rate</i>	6.0%	-0.3ppt
Slots GGR	9,714	+116%
Mass Table + Slots GGR	17,450	+114%
TOTAL GGR	18,528	+120%

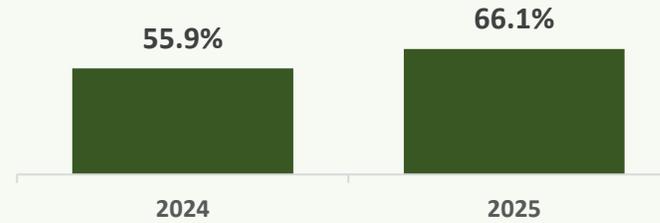
Audited FY2025 Non-Gaming Performance - SN

Non-gaming Revenues (Includes Interest Income)

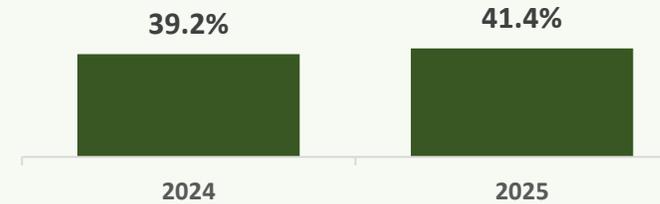


Note: Non-gaming and other revenues includes Interest Income

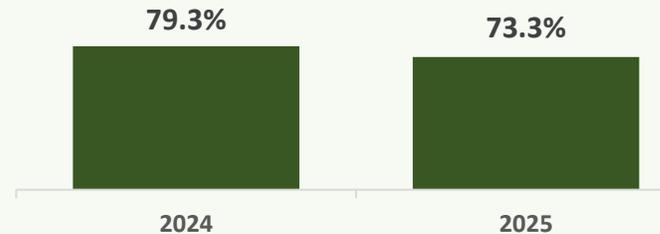
Hotel Occupancy Rate



Hotel Cash Revenues



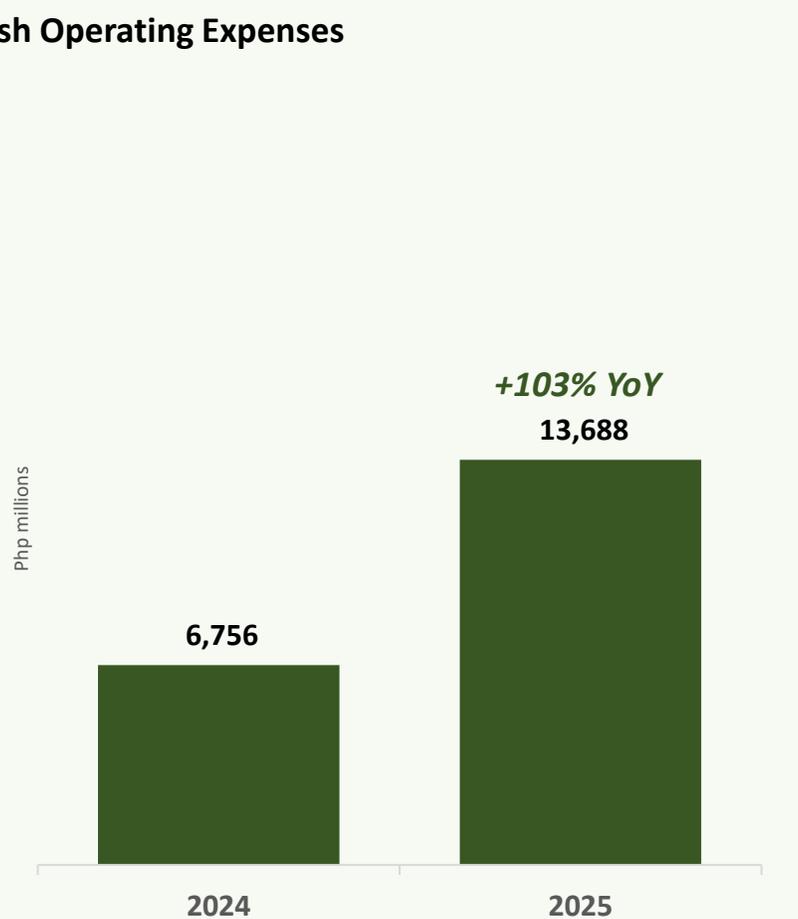
F&B Cash Revenues



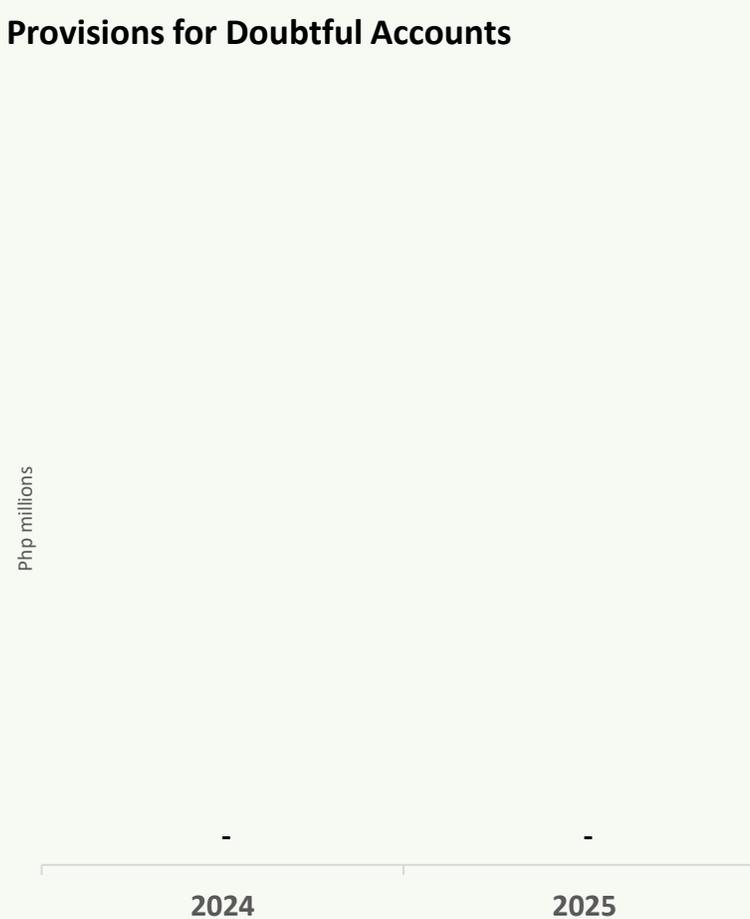
- ⊕ Non-gaming revenues increased by 124% YoY
- ⊕ Hotel Occupancy Rate was 66%
- ⊕ Hotel Cash Revenues represented 39% of total hotel revenues
- ⊕ F&B Cash Revenues represented 58% of total F&B revenues

Audited FY2025 Expenses - SN

Cash Operating Expenses



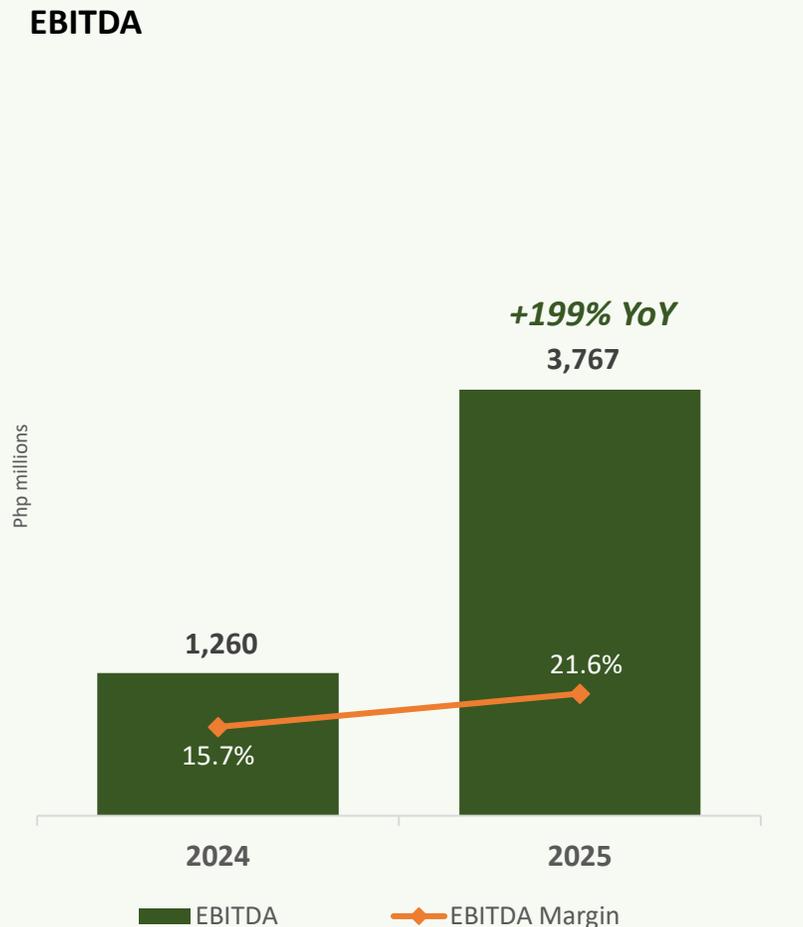
Provisions for Doubtful Accounts



- ⊕ SN Cash Operating Expenses increased by 103% YoY.
- ⊕ There were nil provisions for doubtful accounts in 2024 compared to P30 million in 2023

Audited FY2025 EBITDA and Profits - SN

EBITDA



Net Profit



- ⊕ SN EBITDA was P3.8 billion, representing an increased of 199% YoY
- ⊕ EBITDA margin was 22% compared to 16% in the same period last year
- ⊕ Net Loss was P1.4 billion, compared to Net Loss of P3.2 billion reported in 2024

Consolidated Balance Sheet

Php million	31 December 2025	31 December 2024	YTD change in %
Current assets	31,725	38,276	-17%
Non-current assets	159,773	161,421	-1%
Total assets	190,499	199,697	-5%
Current liabilities	16,392	18,588	-12%
Non-current liabilities	114,677	119,197	-4%
Total liabilities	131,068	137,785	-5%
Equity	59,430	61,912	-4%
Financial Ratios			
Current Ratio (x)	1.87	2.06	
Debt-to-Equity Ratio (x)	2.23	2.23	
Net Debt-to-Equity Ratio (x)	1.76	1.69	

- ⊕ Cash and cash equivalents as of 31 December 2025 was Php26.5 billion
- ⊕ Total Interest-bearing debt was P105.4 billion as of December 31, 2025